



THE INSTITUTE OF
CHARTERED
PROFESSIONAL MANAGERS
OF SRI LANKA



**BEST
MANAGEMENT
PRACTICES
COMPANY AWARDS
2023**



www.cpm.srilanka.org

Promoting
Best Management Practices
in Sri Lanka

Rebooting Management: *Reimagine and Redesign*

The “Best Management Practices Company Awards 2023” is organized by the Institute of Chartered Professional Managers of Sri Lanka recognizing Sri Lankan public and private sector Companies/Institutions for their organizational growth and success. The awards endorse the best practices in the Management of Companies during 2022 while recognizing their leadership, policies and strategies, people management, partnerships & resources, processes, and performances.

The awards provide a distinct framework for management teams to revisit and challenge themselves against their respective Companies/Institutions. The awards will give confidence to winning companies/Institutions to proudly make a professional appearance in business society and across the world.

The competition will recognize three (03) overall winners Gold, Silver, and Bronze and merit winners who will qualify to showcase their presentations at the CPM International Management Conference 2023 on 16th March 2023.

In addition to that, the companies will be recognized under the category of winners, and will be recognized special recognition awards of Best Management Practices Company Awards 2023.





Why it is important for your Company?

For Applicants;

- Revisit your own goals and strategies
- Obtain an overview assessment of your present situation
- Independent views from industry experts on your business
- Identify the gaps and needs in your business

For Winners;

- Enjoy exclusive use of the 'Best Management Practices Company in Sri Lanka 2023' designation
- Professional recognition in the business society and across the world
- Enhance the value proposition of your business
- Uplift the business brand

Who can apply?

- Any registered local or foreign business organization (with 30% local equity) that operates its business in Sri Lanka in the past 36 months prior to the date of application is eligible to apply.
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Awards

Overall Winners

01

Gold Winner
and 'Best
Management
Practices Excellence
Awards 2023'



02

Silver Winner
and 'Best
Management
Practices
Excellence
Awards 2023'



03

Bronze Winner
and 'Best
Management
Practices Excellence
Awards 2023'



04

Overall Merit Winner
and 'Best Management Practices
Excellence Awards 2023'

05

Overall Merit Winner
and 'Best Management Practices
Excellence Awards 2023'

Category Winners

1. Banking
2. Finance
3. Insurance
4. Agriculture & Plantations
5. Construction, Condominium & Real Estate
6. Hospitals & Healthcare Related Services
7. Hospitality & Tourism
8. Telecommunication
9. IT & BPO Services
10. Manufacturing
11. Educational Services
12. Transport, Logistics, Shipping and Shipping-Related Services
13. Power and Energy
14. Food and Beverage
15. Print & Digital Media Advertising
16. Shopping/Fashion Stores
17. Apparel & Garments
18. Non Governmental Organizations (NGOs)/Charitable Institutions/Societies
19. Beauty, Health & Cosmetics
20. Small and Medium Enterprises (SME)
21. Government, Semi-Government and Authorities
22. Other (Any Significant Industry Which is not in the above list)

- Each category winner will be recognized as the 'Category Winner (...category name...) of Best Management Practices Company Awards 2023.
- Organizations who earn above 50% marks will be recognized as the 'Special Recognition (...category name...) of Best Management Practices Company Awards 2023.
- Overall winner is not entitled to apply for the following year's awards.

What is the process?

1. Synopsis Submission and Registration
Payment Deadline 10th February 2023
2. Presentations of Synopsis 20th to 26th February 2023
3. Awarding Date 16th March 2023

Fees

Registration Fees

Rs.40,000/-

Special Fee only for SMEs

Rs.5,000/-

Payment Options

01. Payment by cheques;

Cheques should be drawn in favour of “The Institute of Chartered Professional Managers of Sri Lanka”

02. Payment by crediting Institute’s accounts;

Sampath Bank (any branch)

Acc. No. 101 161 001 034

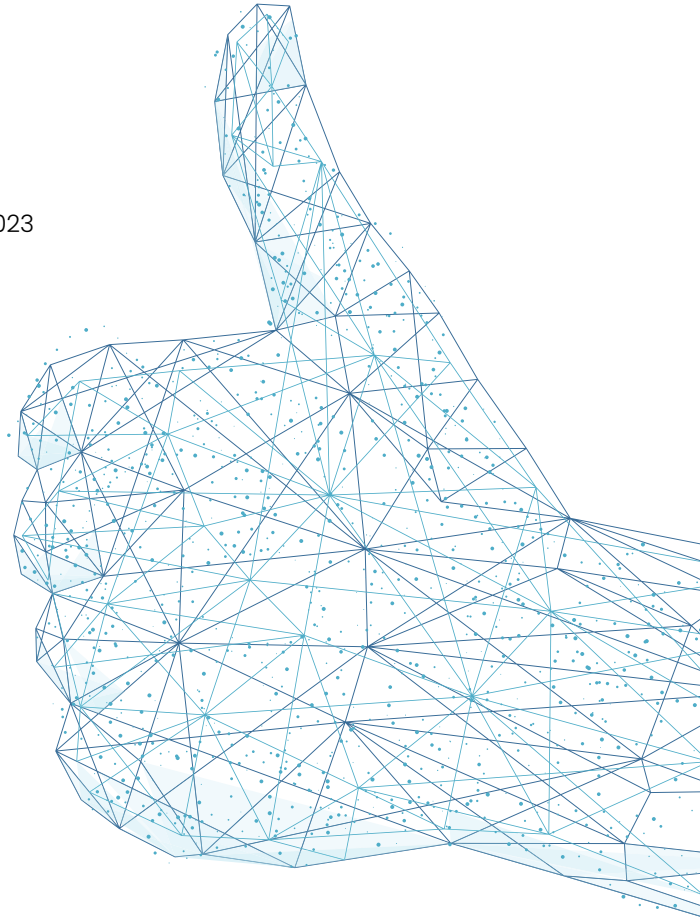
Account Name : **The Institute of Chartered Professional Managers of Sri Lanka**

SWIFT Code: BSAMLK LX

Bank Name : Sampath Bank PLC, Sri Lanka

Branch Name : Bambalapitiya (Colombo 04.)

Branch Code : 11



People’s Bank (any branch)

Acc. No. 310 100 160 000 116

Account Name : **The Institute of Chartered Professional Managers of Sri Lanka**

SWIFT Code: PSBK LX LX

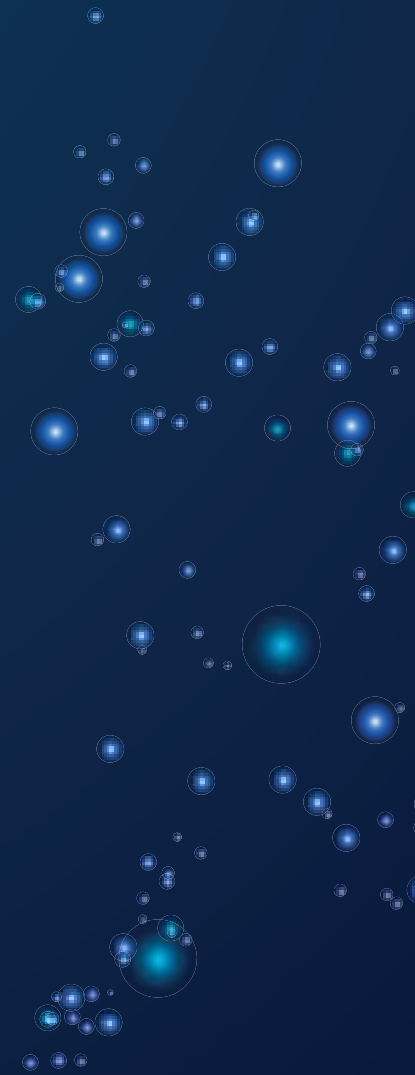
Bank Name : People’s Bank, Sri Lanka

Branch Name : Bambalapitiya (Colombo 04.)

Branch Code : 310

General Guidelines for Synopsis

- Participating organizations to send a synopsis containing 1,500-2,000 words (including appendices and references) electronically (email attachment or CD) in MS Word 2,000 or higher version.
- Font used for all texts should be in Arial/Calibri /Times New Roman 12 point font. The main headings and the sub-headings should be bold.
- The page margins must be of 01 inch from the top edge and a 01 inch margin on both sides and bottom of the page. All texts should be justified.
- The synopsis should be handed over with the registration payment on or before 31st January 2023.
- Evaluators are not expected to visit companies. Therefore, the company synopsis should be endorsed by the organization's Chairman/CEO/ MD/Director as true and correct (company rubber stamp/seal and signature).
- The synopsis which does not adhere to the above format will be rejected at the application level.
- All correspondence should directly refer to awards@cpmsrilanka.org



Template of the Synopsis

Companies need to follow the template below. All companies registered for the competition will receive this template separately.

<p>01. The situation in the organization before implementing the best management practice (a brief comparison with the previous year's situation should be indicated)</p> <p><i>- make it very brief</i></p>	<p>- 10 marks</p>
<p>02. A brief description of the "best management practice" your company practices highlight novelty and innovation (Eg.- Human resource management practice/marketing practice/operational practice, Environmental-friendly practices etc.)</p> <p><i>- select one critical best management practice and explain it. Pls, do not write many practices here. Select the topmost important one to be showcased</i></p>	<p>- 15 marks</p>
<p>03. How has the said best management practice contributed to bringing back to the business/opportunities for sustaining and growing the business (Provide a minimum of three pieces of evidence)</p> <p><i>- clearly present three pieces of evidence that indicate how the above chosen best practice has contributed get the business sustaining and growing</i></p>	<p>- 30 marks</p>
<p>04. How could the output and outcome of the said best management practice be measured or described? (Focus on industry impact, societal impact, contribution to the economy, profit and popularity of product/services)</p> <p><i>- Bring your number-based evidence/results/indicators to showcase output and outcome</i></p>	<p>- 25 marks</p>
<p>05. Measures that are taken to sustain and consolidate the process</p> <p><i>- show in brief specific actions taken to sustain and consolidate it.</i></p>	<p>- 15 marks</p>
<p>06. A brief description of any other supporting aspects</p> <p><i>- This should be in very brief and if required some annexures.</i></p>	<p>- 5 marks</p>

What is the evaluation process?

Evaluation Criteria

First Round Evaluation – Desk review of the synopsis – 50%

Second Round Evaluation – Oral Presentation (virtual) – 50%

First Round Evaluation – Desk review of the synopsis

The synopsis is scrutinized by a panel of evaluators appointed by CPM Sri Lanka based on the criteria enumerated for the synopsis.

Assessment Criteria	Marks Allocated
The situation in the organization before implementing the best management practice (a brief comparison with the previous year's situation should be indicated)	10 marks
A brief description of the "best management practice" your company practices highlight novelty and innovation (Eg.- Human resource management practice/marketing practice/operational practice, Environmental-friendly practices etc.)	15 marks
How has the said best management practice contributed to bringing back to the business/opportunities for sustaining and growing the business (Provide a minimum of three pieces of evidence)	30 marks
How could the output and outcome of the said best management practice be measured or described? (Focus on industry impact, societal impact, contribution to the economy, profit and popularity of product/services)	25 marks
Measures that are taken to sustain and consolidate the process	15 marks
A brief description of any other supporting aspects	5 marks

Second Round Evaluation – Oral Presentation (Virtual)

Organizations are expected to make a 10 minutes' multi-media presentation based on the factors structured and articulated in the synopsis (20th February to 26th February 2023). The presentation party should not exceed 03 speakers.

Oral Presentations criteria;

Presentations will be evaluated as per the following criteria.

Assessment Criteria	Marks Allocated
Background of the company and the Justification of the best management practice	10 marks
Justification with evidence of bringing that to business efforts/ sustaining and growing the business	50 marks
Impact, Key Findings, and sustainability	20 marks
Overall Effectiveness of the presentation	20 marks

Other Guidelines for Oral Presentations

- Organizations that have applied for awards must make a PowerPoint presentation clearly explaining their best management practices.
- Time allocation - 20 Minutes per Group (10 minutes presentation time + 10 minutes Q & A Time)
- Maximum of three (03) presenters should be allocated for a presentation
- Dress Code – Office Attire
- All presenters (maximum of 03) must be present at the given time slot

Information Security

The Institute assures the security of information provided by companies. It will not be divulged to a third party unless for technical evaluation to a panel of judges. The evaluators will adhere to the confidentiality of information ensured by CPM Sri Lanka.

Authority

The Panel of Judges will be the sole and final deciding authority regarding the evaluation procedures and the recipients of the awards.



Best Management Practices Company Awards 2023

The Institute of Chartered Professional Managers of Sri Lanka

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