



THE INSTITUTE OF
CHARTERED
PROFESSIONAL MANAGERS
OF SRI LANKA

NEWSLETTER

May 2026

www.cpm.srilanka.org



**A journey
towards
Excellence,**
Inspiring tomorrow's Leaders

Voices Inspiring Thought Leadership

Recognising Excellence
Beyond Expectations



Message from the FOUNDER AND PRESIDENT OF CPM SRI LANKA

With great pleasure, the Institute of Chartered Professional Managers of Sri Lanka (CPM Sri Lanka) presents its Monthly Newsletter, highlighting the key events during the month of May 2026, together with a preview of the Institute's upcoming initiatives and engagements. This publication reflects CPM Sri Lanka's continuous commitment to keeping its members informed, connected, and inspired, while showcasing the achievements, knowledge, and professionalism within its growing community.

This edition features CPM Sri Lanka's highly anticipated knowledge sharing events, including the increasingly popular Management Round Table and Professional Development Programmes, delivering valuable insights and thought-provoking perspectives on current business concepts. The newsletter also features the launch of the 'Chartered Manager' Special Edition Journal Publication, of the most prestigious award ceremonies of CPM Sri Lanka, the Best Management Practices Company Awards 2026.

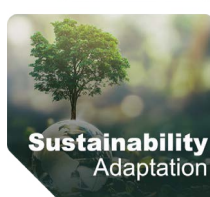
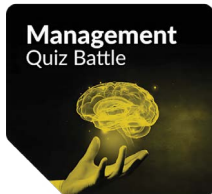
More than a record of events, this Newsletter serves as a meaningful platform for professional engagement, collaboration, and learning. Members are warmly encouraged to contribute by sharing professional achievements, industry insights, and emerging topics relevant to their respective fields, enabling a richer exchange of knowledge across the CPM Sri Lanka professional network.

As CPM Sri Lanka continues to expand its impact and professional presence, the Institute remains steadfast in its mission to advance management excellence, empower future-ready leaders, and deliver meaningful initiatives that create lasting value for its members and the broader business community.

Prof. Lakshman R. Watawala
Founder and President
of CPM Sri Lanka



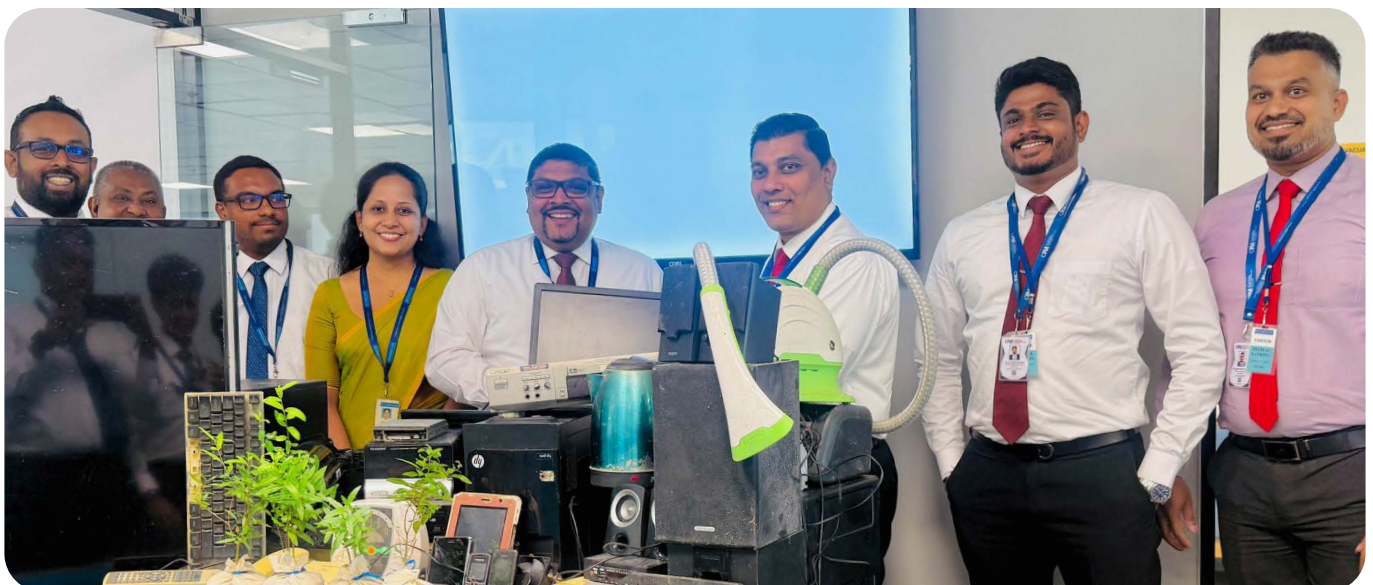
Our Value Propositions



CPM Sri Lanka Champions a Cleaner Future Through Sustainable E-Waste Management

7th May 2026

CPM Sri Lanka successfully continued its E-Waste Recycling Initiative for the 5th consecutive year, reaffirming its commitment to promoting environmental sustainability and responsible waste management. The initiative, supported by Commercial Bank of Ceylon PLC for the 4th consecutive year, encourages members and the wider community to safely recycle and dispose of electronic waste. Through this ongoing effort, CPM Sri Lanka continues to create awareness on sustainable practices while contributing towards a cleaner, greener, and more environmentally responsible future.



Gearing Future-Ready Leaders for Professional Excellence

9th May 2026

CPM Sri Lanka successfully conducted the second session of the “Future Ready Professional Manager Programme” for its members, providing an engaging platform for learning, leadership development, and professional growth. The session featured insightful remarks by Dr. Nirmal De Silva, Governing Council Member of CPM Sri Lanka, whose expertise and thought-provoking perspectives helped participants strengthen their managerial and strategic leadership capabilities. The programme continues to support CPM Sri Lanka’s commitment to developing future-ready professionals equipped to lead with confidence in a dynamic business environment.



CPM Sri Lanka Empowers Medical Professionals Through AI-Driven Marketing Excellence

13th May 2026

CPM Sri Lanka, in collaboration with The Sri Lanka Chamber of Medical Devices Industry (SLCMDI), successfully conducted an insightful workshop under the theme **“Leveraging Artificial Intelligence in Medical Device Marketing; Enhancing Customer Engagement and Operational Efficiency.”** The session was conducted by Mr. Dulinda Perera, Governing Council Member of CPM Sri Lanka and CEO & Founder of IKON Group of Companies, who shared valuable insights on utilizing AI-driven strategies to strengthen customer engagement, improve marketing effectiveness, and enhance operational efficiency within the medical devices industry.





CPM Sri Lanka's New Initiative Builds Professionals for Tomorrow's Dynamic Business World 16th May 2026

CPM Sri Lanka successfully conducted Day 3 of the "Future Ready Professional Manager Programme" for its members, continuing its commitment to developing confident and future-ready leaders. The session featured Dr. Ravi Bamunusinghe, Senior Faculty Member of the Postgraduate Institute of Management, Sri Jayewardenepura, and Honorary Fellow Member of CPM Sri Lanka, who shared valuable insights aimed at strengthening the managerial and leadership capabilities of participants. The programme provided members with an engaging platform for professional growth, learning, and leadership development.



CPM Sri Lanka Continues to Articulate Professionals for C-Suite Excellence 16th May 2026

CPM Sri Lanka successfully conducted a workshop under the Strategic Mastery Phase of the 'Chartered Professional Manager' Professional Programme, themed "Articulating and Integrating Enterprise Risk Management with Strategy & Performance," alongside a Final Action Project Presentation Support Session. The session was facilitated by Mr. Hasitha Mapalagama, Risk and Compliance Specialist (FCPM), and Dr. Nishamani Rathnayake, Independent Management Consultant (FCPM), who shared valuable insights on enterprise risk management and strategic performance, along with guidance for the Final Action Project Presentation. The workshop provided Learning Associates with practical guidance to strengthen their risk management capabilities and support their professional development journey with CPM Sri Lanka.



CPM Sri Lanka's Highly awaited Deliberative Discussion strikes curiosity

20th May 2026

The 12th CPM Sri Lanka Management Round Table was successfully conducted as an engaging and insightful knowledge-sharing forum, centred on the journal article "Porter's Strategic Perspectives Face a Reality Check in China" by Wei Wang and Peter P. Chang. The session explored contemporary strategic perspectives and highlighted the importance of achieving sustainable prosperity through social equity, well-being, and environmental sustainability. The discussion was led by Dr. Samantha Rathnayake, Governing Council Member of CPM Sri Lanka, Mr. Yash Naik, Compliance and ESG Manager, Nisol Diamonds Limited, and Dr. Ravi Bamunusinghe, Senior Faculty member of the Postgraduate Institute of Management, Sri Jayewardenepura and Honorary Fellow Member of CPM Sri Lanka, whose valuable insights contributed to a meaningful exchange of ideas among members and learning associates.



CPM Sri Lanka unlocks Management Excellence; Launch of the ‘Chartered Manager’ Special Edition Journal – Best Management Practices Company Awards 2026

21st May 2026

CPM Sri Lanka proudly unveiled the Special Edition of the Chartered Manager Journal, dedicated to the Best Management Practices Company Awards 2026. This exclusive publication highlights inspiring stories of resilience, innovation, and leadership demonstrated by organisations recognised for excellence in management practices. Featuring valuable insights, transformative strategies, and best practices from leading corporates, the journal serves as a meaningful knowledge-sharing platform for professionals and organisations striving for growth, innovation, and sustainable success.





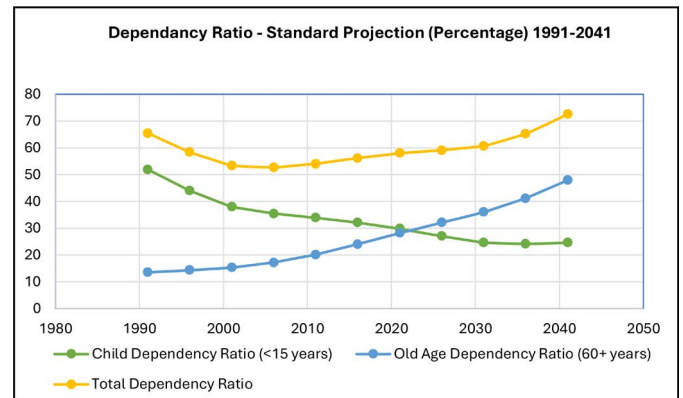
THE AGEING WORLD:

A Quiet Demographic Shift with Loud Economic Consequences

Across the globe, a silent but profound demographic transition is underway irrespective of countries' level of development. This transition is a historical phasing-out process of population growth rates. First, we find a virtually stagnant growth stage characterized with high birth and high death rates. Secondly, countries experience a high population growth rate due to high birth rates and low death rates, then, finally low population growth stage is reached through falling both birth and death rates. These population trends have taken place showing various lengths of time in different countries. For example, time taken by France to complete demographic transition was more than a century, 60 years in the USA, 45 years in the UK, 22 years in Japan but in Sri Lanka it was 18 years.

Thus, process of changing population in Sri Lanka is more rapid and more challenging than any other countries. This change is reflected even by changing shape of the population pyramid from a bottom-heavy population in the 1960s and 1970s to a somewhat cylindrical shape now. Thus, demographic experts are with the conclusion that Sri Lanka has unusual fast demographic transition having a lower level of per capita income unlike most of the other countries.

In this background, the total dependency burden was recorded as 53% in 2006 owing to higher child dependency ratio in the country at that time. Now, it shows a rapid increase up to 58% by 2026 mainly due to rapid increase in the old age dependency ratio while showing an increasing life expectancy. Also, it is forecasted that the persons over 60 years' age would constitute about half the number now between the age of 15 and 60 by the middle of the 21st century. This implies that soon there will be a bigger aging population as well as an aging workforce in the economy as indicated in the figure below.



Source: Report on consumer finances and socio-economic survey 1996-97 by Central bank of Sri Lanka (various) and Department of Census and Statistics

The economic implications in these trends are far-reaching. Health and welfare facilities of the ageing people require to be increased along with introducing sustainable pension systems, resulting in inflating budget deficit and unfavorably changing income tax revenue basis. A shrinking labour force also leads to potential labour shortages, constraining economic expansion.

Besides, one often-overlooks consequence is the impact on education and related industries. Declining birth rates directly reduce school enrolments, leading to underutilized educational infrastructure. These contractions reduce demand in these sectors leading to job losses and business squeezing in the future.

Even Younger generations start facing increasing number of problems such as high living costs, and having scarcities of various other requirements, affecting their marriages to be postponed further contributing to lower birth rates. In this scenario, Governments' interventions too will have to be increased for supporting societies to solve these problems and achieving a sustainability development.

Author:

Manoja Alweera

MCPM,

Manager, Research and Development

The Institute of Chartered Accountant of Sri Lanka

Congratulations !

Ms. Mahesha Amarasuriya, FCPM

on your new appointment as the
Country Manager for Sri Lanka - Mastercard

CPM Sri Lanka is very proud that a Fellow Member of the Institute, has risen to such a high post.



Congratulations !

Dr. Saman Indrajith Mahawatta, FCPM

on your new appointment as the
Director/Chief Executive Officer
of Prime Constructions (Pvt) Ltd & Prime
Melwa Port City

CPM Sri Lanka is very proud that a Fellow Member of the Institute, has risen to such a high post.





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Congratulations !

Mr. Sandun Hapugoda, FCPM

on your new appointment as the
**Mastercard Group Country Manager for
Bangladesh, Bhutan, Maldives, Nepal and
Sri Lanka**

CPM Sri Lanka is very proud that a Fellow
Member of the Institute, has risen to such
a high post.



Mr. Sandun Hapugoda Appointed Mastercard Group Country Manager for Bangladesh, Bhutan, Maldives, Nepal and Sri Lanka.

Mastercard has announced the appointment of Mr. Sandun Hapugoda as Group Country Manager for Bangladesh, Bhutan, Maldives, Nepal and Sri Lanka, expanding his leadership responsibilities across a strategically important South Asian region.

In his new role, Mr. Hapugoda will oversee Mastercard's business operations, strategic partnerships, market expansion initiatives, and digital payment ecosystem development across the five countries. The appointment reflects Mastercard's continued commitment to accelerating digital transformation, financial inclusion, and innovation throughout the region.

A seasoned payments and financial services professional, Mr. Hapugoda has played a key role in strengthening Mastercard's presence in Sri Lanka and supporting the growth of secure, seamless, and innovative payment solutions. His leadership has contributed to fostering closer collaboration with banks, fintech firms, merchants, and policymakers to advance digital commerce and cashless transactions.

As South Asian economies continue to embrace digitalisation, Mastercard is expected to further strengthen its focus on financial accessibility, cybersecurity, customer-centric innovation, and sustainable economic growth under Mr. Hapugoda's regional leadership.

Mr. Hapugoda is also an alumnus of Staffordshire University, bringing a strong blend of academic excellence and industry expertise to his expanded role.

UPCOMING EVENTS

JUNE
02
2026

CPM Sri Lanka Kadala Dansala

**Future Ready Professional
Manager Programme
- Day 04**

JUNE
06
2026

JUNE
13
2026

**Future Ready Professional
Manager Programme
- Day 05**

**CPM Sri Lanka 38th Evening for Managers
on “From Quick Wins to Enduring Value”
(Online)**

JUNE
17
2026

JUNE
20
2026

**Future Ready Professional
Manager Programme
- Day 06**

**Workshop on “Strategic Leadership for
Technology-Driven Governance”
(Strategic Mastery Phase)**

JUNE
20
2026

JUNE
26
2026

**Poson Dhamma Sermon
- An Evening of Blessings**

**CPM Sri Lanka ‘Chartered Manager’
Journal Publication**

JUNE
30
2026

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