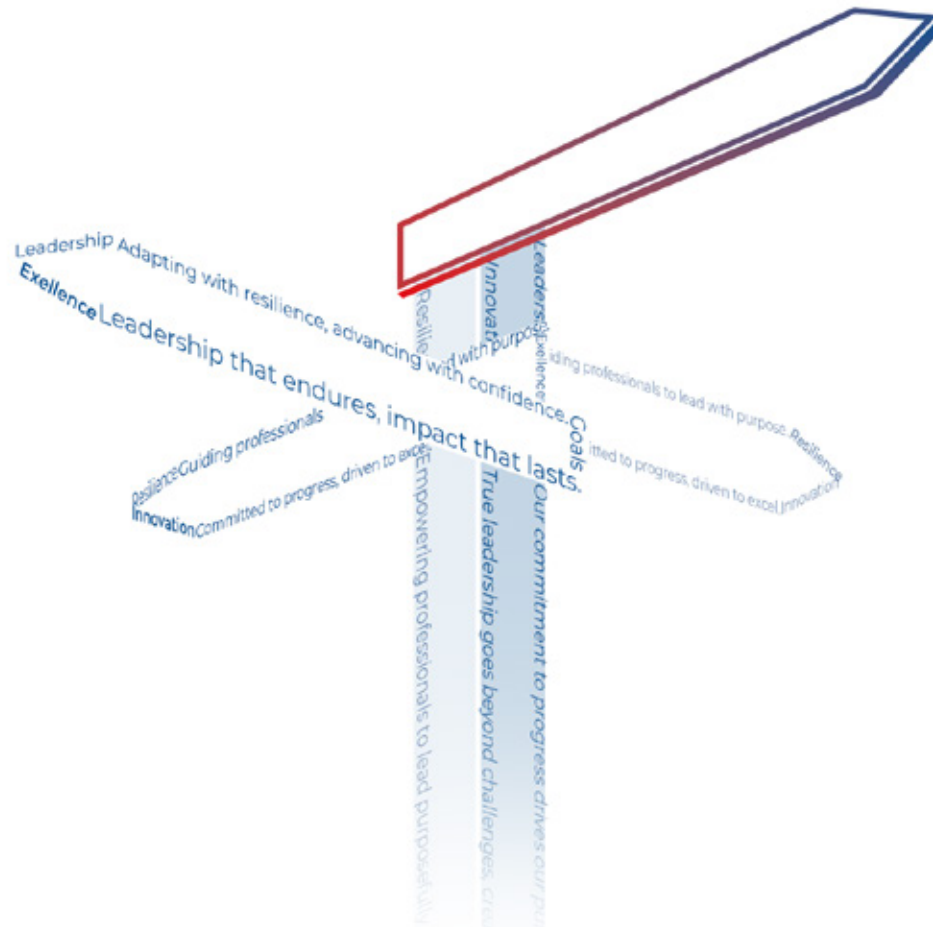


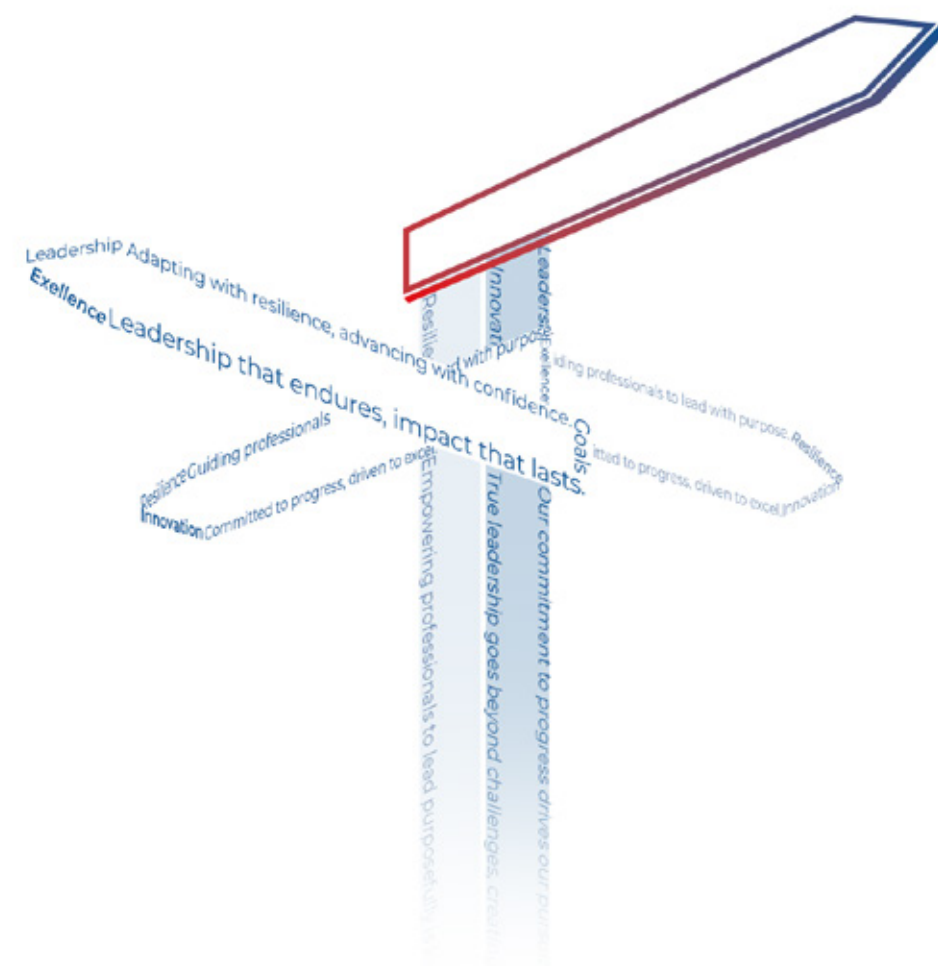


BUILT TO ENDURE, DRIVEN TO LEAD

Annual Report **2024-2025**



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BUILT TO ENDURE, **DRIVEN TO LEAD**

Annual Report **2024-2025**

BUILT TO ENDURE, **DRIVEN TO LEAD**

As CPM Sri Lanka steps confidently into a new chapter, the theme “Built to Endure, Driven to Lead” reflects our unwavering commitment to resilience, responsible leadership, and long-term value creation. With the launch of a bold five-year roadmap, we aim to future-proof our institution, expand our national impact, and empower a new generation of visionary management professionals.

Having emerged stronger through recent transformations, CPM Sri Lanka is now positioned with deeper insight, stronger partnerships, and sharper strategic focus. Our foundation has not only withstood change, but it has also evolved through it.

This year’s report captures our journey of growth, innovation, and influence built on enduring values and driven by a clear purpose. From governance and sustainability to education and thought leadership, we remain committed to building a future-ready institution that leads with integrity, clarity, and strength.

OVERVIEW

Annual Report **2024-2025**

The year 2024/2025 marked a pivotal period in the evolution of CPM Sri Lanka. Against the backdrop of a cautiously recovering economy, CPM Sri Lanka embraced its role as a national leader and capacity builder, strengthening institutional systems, expanding outreach, and launching bold initiatives that reflect the organization's renewed purpose.

As part of our five-year strategic roadmap, CPM Sri Lanka took decisive steps to future-proof the Institute, building a strong platform for innovation, education, governance, and sustainability. This vision has been embedded into every aspect of our work throughout the year. From regional outreach programs to high-level national forums, CPM Sri Lanka's presence expanded far beyond its headquarters, reinforcing our relevance and accessibility.

Our membership base experienced a sustained growth during the year, with new enrolments and renewals bringing a total of 2072 active members. Member engagement remained high, supported by a diverse calendar of value-added programs such as the CEO Compact, Contemporary Perspectives in Management Series, Evening for Managers sessions (physical and webinar based), and the publication of professional journals. These efforts ensured that our members stayed informed, inspired, and well-connected to the evolving needs of the management profession.

Financially, the Institute sustained healthy revenue generation through member contributions, sponsorships, and programmatic activities. Although event-related expenditures increased due to higher participation and broader outreach, the prudent management of resources ensured that operations remained stable and focused. Through prudent management and robust accounting practices, CPM Sri Lanka recorded a **total income of Rs.63,361,824/-** and **sustained a surplus of Rs.12,288,213/-** consistent with the previous financial year. The institute's costs mainly revolved around the programmes held for the benefit of the members and the business society. Few of the main events include the Convocation, Best Management Practices Company Awards, Management Insights Summit, SME Development programme, Fellowship Night, new launches, continuous workshops, and various other engaging and captivating events.

Out of the main events highlighted this year, at the forefront of this year's achievements stand the Convocation, adding to the momentum of recognition and celebration. The convocation brought together graduates,

On the other hand, the resounding success of the Best Management Practices Company (BMPC) Awards 2025, which once again brought to light the stories of resilience, innovation, and leadership from Sri Lanka's top-performing organizations, left participants at awe for its extravagant ambience. This year's BMPC Awards operated at a grand scale, where 128 companies from diverse sectors were recognized for their outmanoeuvring leadership efforts. Therefore, making this year's award ceremony the most competitive of its kind. The BMPC awards is a direct alignment with the CPM Management Insights (MI) Summit, a strategic pairing that elevated both platforms. The synergy between these two events created an integrated experience for participants, allowing award-winning organizations to not only be recognized, but also to present their practices and perspectives at a national knowledge-sharing forum. This convergence of recognition and dialogue demonstrated CPM's unique ability to both evaluate excellence and disseminate it for broader learning.

In parallel, CPM Sri Lanka successfully hosted the Management Leadership Excellence (MLE) Awards 2025 on a grand scale, which debuted a breakthrough in the nation's professional landscape. The MLE Awards were designed to recognize outstanding individual leadership in management, celebrating professionals whose strategic foresight, ethical leadership, and transformative impact shaped their organizations and the broader economy. The foundation of the MLE Awards marked the beginning of a new era in CPM Sri Lanka's commitment to recognizing and nurturing leadership at all levels.

This year also saw significant strides in the digital transformation of the Institute. One of the most impactful developments was the launch of CPM's digital badges, a dynamic and verifiable way for members and program participants to showcase their achievements and competencies on global platforms such as LinkedIn and professional CVs. Complementing this was the introduction of the CPM e-membership card, providing members with a convenient, secure, and accessible tool to validate their active status and engage with member benefits through a modern digital interface. These initiatives reflect CPM's ongoing commitment to modernization.

Furthermore, this year also marked the launch of the CPM Professional Programme, an initiative designed to offer a structured, high-quality learning pathway to aspiring management professionals. This program provides a

comprehensive curriculum and a clear progression path towards gaining a CPM membership, making it a flagship development in our mission to groom the next generation of competent and ethical leaders. Running parallel to this academic and professional expansion was the launch of CPM's new website, which now features an improved user interface, enhanced accessibility, and integrated member services, built to provide a seamless digital experience.

Similarly, in alignment with internationally recognized observances and its commitment to social responsibility, CPM Sri Lanka carried out several impactful initiatives during the year. A highlight was the World Skin Health Day event, conducted in collaboration with a reputed beauty and wellness company, which focused on raising awareness about skin health and offered participants personalized consultations with dermatologists. This made the event a highly valued and educational experience for all who participated. The Institute further organized a successful blood donation campaign, drawing over 60 donors and demonstrating ongoing dedication to community well-being. Extending to that, CPM Sri Lanka celebrated International Labour Day, honouring the often-overlooked contributions of municipal workers. As part of this effort, we donated dry rations and essential goods to 50 elderly street sweepers, recognizing their tireless work in maintaining public hygiene and safety. Additionally, the Institute hosted a Vesak "Dansala", fostering a spirit of compassion and generosity. These initiatives collectively reflected CPM Sri Lanka's role as a socially responsible and nationally engaged institution.

Moreover, the Institute also remained unwavering in its commitment to sustainability. We continued our green initiatives by replacing plastic water bottles with reusable alternatives at events, distributing eco-friendly gifts, and using sustainable materials for event décor. The e-waste collection drive, vegetable garden project by staff, and pomegranate plant giveaways at signature events were symbolic, embedding environmental responsibility into our culture.

As we look forward, CPM Sri Lanka is guided by a clear and confident vision. The foundation has been tested, strengthened, and proven. With our community of members, partners, and stakeholders, we are committed to building a future-ready, inclusive, and a resilient organization, continuing to lead with integrity, purpose, and professionalism. The year under review was not just a continuation of our journey, but a leap forward.

ABOUT THIS REPORT



Welcome to the sixteenth Annual Report of the Institute of Chartered Professional Managers of Sri Lanka (CPM Sri Lanka) for the financial year 2024-2025.

CPM Sri Lanka is proud to present our annual performance and financial records to our esteemed members and the business community. We are committed to upholding the highest standards of integrity, compliance, and presentation, serving as a benchmark for our members' values and corporate standards in their business engagements.



 Read the digital version of our
Annual Report 2024-2025



BACKGROUND AND SCOPE

The Institute of Chartered Professional Managers of Sri Lanka certifies that our Annual Report for the year 2024-2025 has been prepared in accordance with all prescribed regulations and best practices.

GUIDE TO THE REPORT

This report will guide you through who we are, our leadership, our financial reporting and prudent management and information about our management activities.

OUR PATH TO GROWTH

This section covers the overview of our Institute, Vision, Mission and Objectives.

GOVERNING COUNCIL

This section details the driving force and the masterminds behind our organization's success. It highlights the ability to inspire and motivate our team, set a clear vision, and make strategic decisions that foster growth and innovation.

OPERATIONAL HIGHLIGHTS

This section highlights our achievements and success in implementing the Institute's strategies and fulfilling its operational goals.

OUR VALUE PROPOSITION

'Our Value Proposition' in the annual report details the unique benefits and advantages that distinguish our Institute for its members, students, and corporate clients in the market. It further highlights on the value addition we offer here at CPM Sri Lanka.

KEY MILESTONES OF OUR JOURNEY

The milestones highlighted in this annual report reflect a year of remarkable achievements and transformative progress for CPM Sri Lanka. In a truly grand scale, we have delivered an unprecedented range of impactful initiatives, record-breaking events, and strategic advancements, marking this year the most eventful and productive year in our history. Each milestone stands as a testament to our unwavering commitment to creating value for our stakeholders, strengthening our national influence, and driving meaningful change. Together, they showcase not only how far we have come, but also how strongly we are positioned to achieve even greater success in the years ahead.

EVENTS AND ACTIVITIES

During this year, our organization has been dedicated to creating memorable experiences, fostering connections, and making a positive impact on our membership. From engaging conferences and events, seminars and workshops that inspired innovation, to meaningful charitable initiatives that extended a helping hand, to those who required it, our events have exemplified our commitment to growth, collaboration, and social responsibility. This report is a testament to the hard work, creativity, and enthusiasm of our team and all those who participated.

FINANCIAL REPORTS

We present the audited financial reports for the year 2024-2025.

OUR TRADITION IN REPORTING

We have consistently reported our activities and financial conduct with trust, truth, and sincerity. This year, there were no significant policy or financial changes. We focused on enhancing our reporting to highlight transparency and clarity, clearly indicating the management processes we adopt.

OUR COMMITMENT TO MEMBERS, STUDENTS, AND THE PUBLIC

The Governing Council takes full responsibility for the information presented in this Annual Report. All material matters have been carefully reviewed and verified by its members as true, accurate, and impartial, while KPMG Chartered Accountants have confirmed the accuracy of the financial statements contained herein.

SUPPLEMENTARY INFORMATION

This section covers the recent five-year summary, notice of annual general meeting, and corporate information of the Institute.

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Declaration of Intent

TOWARDS 2030: from Purpose to Progress

OUR PATH TO GROWTH

The Institute of Chartered Professional Managers of Sri Lanka (CPM Sri Lanka) is a leading professional body committed to advancing excellence in management and leadership. Since its establishment in 2009, CPM Sri Lanka has grown into a vibrant community of over 3,800 professionals across diverse industries.

Founded by Prof. Lakshman R. Watawala, a visionary who identified the need for professional management education in Sri Lanka, the Institute was created to develop future-ready leaders through strategic thinking and innovation. In 2019, it was upgraded to its current status, reflecting its expanded role and national significance.

Renowned for its impactful educational initiatives, CPM Sri Lanka offers leadership development, cutting-edge insights, and practical knowledge highly valued by professionals and the broader business community.

Each year, CPM Sri Lanka introduces new, meaningful events for its members, corporate partners, and well-wishers, focusing on emerging trends, knowledge sharing, and professional networking.

Internationally, CPM Sri Lanka is an active member of the Association of Management Development Institutions in South Asia (AMDISA) and has established academic partnerships with the Malaysian Institute of Management and the Indian Institute of Management Ahmedabad (IIM Ahmedabad), strengthening its regional engagement and commitment to global standards in management education.



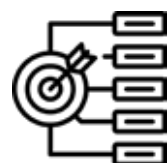
Vision

To achieve excellence in Professional Management and be the leading organization for Professional Managers in Sri Lanka.



Mission

To promote the highest standards in Professional Management through excellence in ethics, governance and innovation.



Objective

To innovate, lead and sustain quality in Professional Management through integrity and accountability.

To facilitate networking and knowledge sharing among professionals at a national and international level.

To promote the study of management and to encourage research into the best means and methods of applying the principles and techniques of management.

THE ANNUAL DISPATCH

FROM THE FOUNDER AND PRESIDENT

I am pleased to welcome you for the 16th Annual General Meeting of the Institute of Chartered Professional Managers of Sri Lanka (CPM).

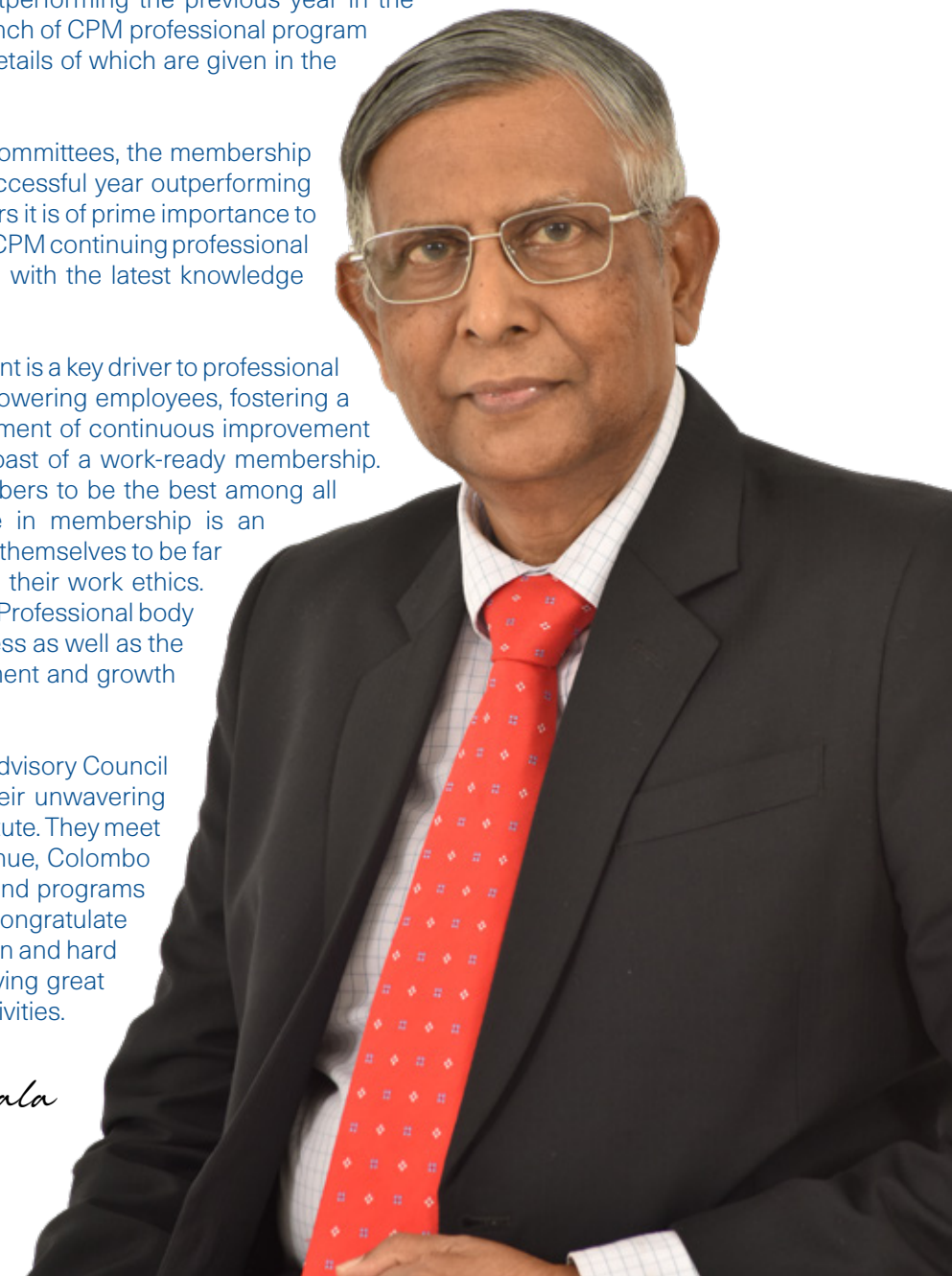
We had yet another successful year outperforming the previous year in the financial results, committee activities, launch of CPM professional program and the many key activities conducted details of which are given in the annual report.

I congratulate the council, chairmen of committees, the membership and the director and staff for another successful year outperforming the earlier years. As professional managers it is of prime importance to adhere to the code of conduct and attend CPM continuing professional development programs to keep updated with the latest knowledge and be current.

Leadership and Excellence in Management is a key driver to professional managers to achieve their goals by empowering employees, fostering a positive culture, and creating an environment of continuous improvement building efficiency and productivity to boast of a work-ready membership. Our sole intention is to enable our members to be the best among all professionals. The remarkable increase in membership is an indication that our members have shown themselves to be far above average in their performance and their work ethics. We will do our best to make CPM the best Professional body admired by all and to provide your business as well as the nation to accelerate economic development and growth with skillful managers.

I thank the Governing Council, Patrons, Advisory Council Members and all the Committees for their unwavering dedication to support the work of the Institute. They meet regularly at our office at Melbourne Avenue, Colombo 4, to discuss and implement new ideas and programs to further enhance our activities. I also congratulate our director and all staff for their dedication and hard work in providing their services to achieving great results and success in our events and activities.

Prof. Lakshman R. Watawala
Founder and President of CPM Sri Lanka.



GOVERNANCE STRUCTURE

GOVERNING COUNCIL

The Governing Council is the heart of the Institute. It comprises of 08 independent members, who contribute their expertise in an honorary capacity, without any remuneration. All Council Members serve in an independent capacity and do not receive any remuneration for their services.

Adding to that, “Co-opted Members” are selected from within the Institute’s diverse community, chosen for their proven commitment, active contribution, and alignment with CPM Sri Lanka’s values and objectives. Preference is given to those who have demonstrated exceptional performance and leadership within the Institute’s steering committees. They are appointed to the Governing Council when vacancies arise, ensuring continuity of leadership and the infusion of fresh perspectives. Drawn from various professional and academic backgrounds, Co-opted Members bring valuable expertise and insights, strengthening the Council’s capacity to make informed, strategic decisions.

Complementing their leadership, the Patrons and Advisory Council brings together eminent professionals and academics from diverse fields including, Universities, Public Practice, Management Consultancy, Industry, Commerce, and Government. The Governing Council draws on their insights and advice to strengthen decision-making and strategic direction.

Both Councils play a pivotal role in the Institute’s success, inspiring and motivating our team, setting a clear vision, and making strategic and holistic decisions that foster growth and innovation for the long-term sustainability for CPM Sri Lanka.



INTRODUCING THE GOVERNING COUNCIL

01 **Prof. Lakshman R. Watawala** FCPM, FCA, FCMA, FCMA(UK), CGMA

Prof. Lakshman R. Watawala is the Founder and incumbent President of CPM Sri Lanka.

Prof. Watawala serves as the Chairman of Finance & Administration Committee, Chairman of Conference Committee and Chairman Management Committee of the Institute.

Prof. Watawala is the Founder and incumbent President of the Institute of Certified Management Accountants of Sri Lanka and a Board Member of South Asian Federation of Accountants (SAFA), and Association Management Development Institutions in South Asia (AMDISA).

Presently he serves in several Boards and in special committees at Parliament of Sri Lanka.

02 **Kosala M. Dissanayake** FCPM, FCA, FCMA, MSLIM

Mr. Kosala Dissanayake is the Honorary Secretary and a Governing Council Member of CPM Sri Lanka.

Mr. Dissanayake serves as the Chairman of Journal Committee and is a Member the Finance & Administration Committee, a Member of the Syllabus Development Committee and a Member of the Management Committee of CPM Sri Lanka.

He is a Senior Management Consultant of the Institute of Certified Management Accountants of Sri Lanka.

Mr. Dissanayake is a recipient of 'Excellence in Business Management' from CMA Sri Lanka Award.

Over his forty years' experience, he served as a Group CEO, Executive Director and Managing Director in various companies in the FMCG, pharmaceutical and health sector.

Prof. Watawala received National Honours "Sri Lanka Sikhamani" conferred for distinguished services of a general nature by the President of Sri Lanka. He also received the National APEX award for Finance and Banking from Organisation of Professional Associations (OPA) and was installed to the Hall of Fame of the Institute of Chartered Accountants of Sri Lanka and was Awarded the Lifetime Achievement Award by CMA Sri Lanka.

He has served as Chairman, Director General, and Managing Director in various public and private sector organizations including BOI, People's Bank, People's Merchant Bank, Pan Asia Bank, State Mining and Mineral Development Corporation and the Ceylon Leather Products Corporation.

03 **M. Basheer Ismail** FCPM, FCA, FCMA

Mr. Basheer Ismail is the Honorary Treasurer and a Governing Council Member of CPM Sri Lanka.

Mr. Basheer Ismail is the Honorary Treasurer and a Governing Council Member of CPM Sri Lanka. Mr. Ismail is a Member of the Management Committee of CPM Sri Lanka.

He served as the Managing Partner of the Deloitte Associates, Sri Lanka, and a Director of Deloitte Corporate Services (Private) Limited until his retirement on 31st March 2024.

Mr. Ismail has more than 40 years' experience as a Practicing Accountant, providing Audit & Assurance Services, Management Consultancy, Taxation / Business Advisory Services. He has considerable experience in providing tax advice, tax management, tax disputes and compliance in relation to both Direct and Indirect taxes.

04 **H.M. Hennayake Bandara** FCPM, FCA, FCMA, FMAAT, B.Com (Spe)

Mr. Hennayake Bandara is a Member of the Governing Council of CPM Sri Lanka.

Mr. Bandara serves as the Chairman of Professional and Academic Affairs Committee and a Member of the Syllabus Development Committee of CPM Sri Lanka.

He is a Past President of South Asian Federation of Accountants (SAFA). Presently he serves as the Vice President of the CMA Sri Lanka. He is a Past President of AAT Sri Lanka and Past President of Association of Professional Bankers-Sri Lanka (APBSL). He served as a Council Member of CA Sri Lanka and Board Member of Sri Lanka Accounting and Auditing Standards Monitoring Board.

Mr. Bandara is a former General Manager/CEO of National Savings Bank (NSB) and Director of NSB Fund Management

Co. Ltd. He served as a Director of World Savings Bank Institute (WSBI) standing for Asia and Pacific Region.

Mr. Bandara is a recipient of APB "President Award" for the outstanding contribution made to the Banking Industry. He has been honoured at the 4th National Apex Awards 2025 organized by OPA for his outstanding contribution to the field of Finance and Banking. He is also a recipient of the "CMA Award for Excellence in Business Management" at the SAFA-CMA Management Accounting Summit.

Mr. Hennayake Bandara's contribution to the field of Banking, Finance, and Professional Education and Professional Education counts more than thirty years in various positions in the private and public sectors, professional institutes, banks and in a special committee appointed by the Central Bank of Sri Lanka. He served/ serves as a director of many listed and unlisted Companies.

05 **Dr. Samantha Rathnayake** FCPM, PhD (IUKL-Malaysia), B.B.Mgt (HRM) Sp. (Kelaniya), NDHRM (IPM), PG Dip. Mktg (SL), CPM (Asia), MBA (PIM-USJ),

Dr. Samantha Rathnayake is a Member of the Governing Council of CPM Sri Lanka.

Dr. Rathnayake serves as the Chairman of Education, Research and Development Committee, Chairman of Management Research Forum, Chairman of Panel Judges for the Best Management Practices Company Awards, and Head of Technical Sessions at the Conference Committee, and a Member of the Syllabus Development Committee of CPM Sri Lanka.

Dr. Rathnayake is a Senior Faculty Member of Postgraduate Institute of Management (PIM) of the University of Sri Jayewardenepura.

Presently he serves in several Judging Boards, The Journal Editorial Advisory Boards, and a member of Public Sector Advisory Committee at National Level.

He served in various positions over twenty six years in the public and private sectors, education sector and Food and Agriculture Organization of the United Nations (UN FAO).

06 **Roshan Collas** FCPM, MSLIM, MBA, CMA (Aust), pgDipM (SLIM)

Mr. Roshan Collas is a Member of the Governing Council of CPM Sri Lanka.

Mr. Collas serves as the Chairman of the Membership Committee and is a member of the Finance & Administration Committee of CPM Sri Lanka.

He is a Corporate Management Member of Sri Lanka Insurance Corporation General Ltd, for last 10 years, where he is currently responsible for Alternate Distribution and Business Retention of the company.

He is a resource person for university programs and various other workshops locally and overseas, while leading corporate projects which have earned national recognitions for his leadership and contributions made in the areas of Management and Marketing.

Over the twenty-five years of experience, he served in various positions in Insurance, Banking and Pharmaceuticals sectors. He also served on the Advisory Committees in various panels of awards.

07

Dr. Nirmal De SilvaFCPM, MBA, MSLIM, DBA, CMA(AUS),
FABE(UK), CIMA Passed Finalist

Dr. Nirmal De Silva is a Member of the Governing Council of CPM Sri Lanka.

He serves as the Chairman of the Brand Development Committee of CPM Sri Lanka.

Dr. De Silva is the Co-Founder, Celao Capital & Board Director, RNH Ventures. He is also an Award Winning Business Leader, Entrepreneur, Board Director in various companies, Public Speaker, Impact Investor, Real Estate Expert, Associate Professor, Consultant, Academic, Storyteller, Powerplay Strategist, and a Corporate Trainer.

He is a resource person for university programs and various other workshops locally and overseas.

08

Gayani PunchihewaFCPM, B.Sc. Business Administration(Mktg),
PGDip (CIM UK), Master of Business
Administration (Mktg), CPM (Asia), MCIM (UK)

Ms. Gayani Punchihewa is a Member of the Governing Council of CPM Sri Lanka.

She serves as the Chairperson of the Professional Women Chapter of CPM Sri Lanka.

She currently serves as the Regional Deputy Program Director for Engagement, Greenpeace South Asia.

She was a recipient of the Corporate Management Scholarship for Sri Lanka by The Overseas Human Resources and Overseas Industry Development Association (HIDA) Japan in 2015.

Her immediate employment was the General Manager, Advertising of Wijeya Newspapers Ltd and she counts experience over 20 years in Marketing, Media Advertising, Strategic Planning, Marketing Communications, Personal Branding, Social Media Marketing, and public relations.

09

Gayan GunawardanaFCPM, FCMA (CIMA-UK), CGMA, MHRM
(UoC, LK), BSc. (Hons) Spe.(USJ, LK), Dip.(CA
Sri Lanka)

Mr. Gayan Gunawardana is a Co-Opted Member of the Governing Council of CPM Sri Lanka.

He serves as the Chairman of the SME Development Committee of CPM Sri Lanka.

With over twenty years of experience, which includes over ten years of C-Level experience behind him, Mr. Gayan presently plays the role of Group Director/CFO of the TDL Group of companies.

10

Ruwan SanjeewaMCPM, BSc. in Bus. Mgt. (2nd Upper), Reg.
Auditor, AMA, MAAT, HNDA (B.Com Special)

Mr. Ruwan Sanjeewa is a Co-Opted Member of the Governing Council of CPM Sri Lanka.

He serves as the Chairman of the Member Services and Engagement Committee of CPM Sri Lanka.

He is the Chief Finance Officer of Life Insurance Corporation (Lanka) Ltd.

With over twenty years of experience in the Finance Sector in the Insurance Industry, he shows his expertise in Investments and Regulatory reporting.

11

Asanga C. HerathFCPM, Ph.D., MBA, FCMA (UK), CGMA, MCSI
(UK), CMA (Aus), FIPA (Aus)

Mr. Asanga is a Co-Opted Member of the Governing Council of CPM Sri Lanka.

He serves as the Chairman of the Student Development committee of CPM Sri Lanka.

Mr. Asanga presently serving as the Director and the CFO at Pristyn Holdings Limited.

He served in various positions over twenty years covering key positions at Kings Hospital Holdings Limited and Multiform MFG Lanka Limited, where he honed his expertise in financial management, business strategy, and operational oversight. His achievements include spearheading M&A activities, optimizing financial processes, and implementing robust internal controls to ensure compliance and mitigate risks.

PATRONS



**HON. KARU
JAYASURIYA**
Former Hon.
Speaker & Minister of
the Parliament of Sri
Lanka



**PROF. GUNAPALA
NANAYAKKARA**
Founding Director, PIM,
Uni. of Sri J'Pura, Former
Senior Pr of. of Manage-
ment, Uni. of Sri J'Pura,
Add. Director General
of National Institute of
Education



**MAHENDRA J.C.
AMRASURIYA**
Former Chairman
Commercial Bank PLC. &
United Motors Lanka PLC.

ADVISORY COUNCIL



DR. ANURAEKANAYAKE
Senior Economist,
Former Chairman- Ceylon
Chamber of Commerce &
Management Consultant



**MOKSEVI RASINGH
PRELIS**
Director- Dialog Axiata
PLC. &
Colombo Stock Exchange
Chairman- Capital Trust
Financial (Pvt) Ltd.
Former MD/CEO- DFCC
Bank PLC.



**JAYAMPATHY
BANDARANAYAKE**
Former Chairman-Ceylon
Chamber of
Commerce, Ceylon
Tobacco Co. PLC. and
Central Finance PLC.



DR. RAVI FERNANDO
Executive in Residence
INSEAD Business
School (Social Innovation
Center), France CEO,
Global Strategic Corpo-
rate
Sustainability (Pvt.) Ltd.



S.E. SATARASINGHE
Former Chairman/
Managing Director-
Brooke Bond



T. SOMESWARAN
Director- Transparency
International Sri Lanka
Former Senior Part-
ner-SJMS Associates
Former Director-Com-
mercial Credit and SMB
Leasing



PRIANTHA SERESINHE
Former Group
Director- The Capital
Maharaja Organization
Ltd.



ASOKA HETTIGODA
Chairman and Managing
Director - Siddhalepa
Group of Companies

CPM SRI LANKA COMMITTEES

To enhance the effectiveness of CPM Sri Lanka’s services and activities, the Governing Council is supported by ten specialized committees, each providing focused oversight and guidance on key areas of the Institute’s operations.

a) EDUCATION, RESEARCH AND DEVELOPMENT

SCOPE OF THE COMMITTEE

The Committee is responsible for identifying the educational needs of CPM Sri Lanka’s membership, ensuring alignment with the Institute’s standards, and evaluating how effectively these needs are being met. It also facilitates opportunities for members and corporate partners to share their research and insights, integrating these contributions into informed decision-making processes.

Dr. Samantha Rathnayake	- Chairman		
Mr. Isuru Dasanayake	- Co-Secretary	Ms. Nawoda Rajapaksha	- Co-Secretary

b) MEMBERSHIP

SCOPE OF THE COMMITTEE

The Committee is tasked with formulating strategies and initiatives to retain and expand the Institute’s membership base. Its focus includes attracting new members to CPM Sri Lanka, supporting their integration into the Institute, and ensuring the continued engagement and satisfaction of existing members.

Mr. Roshan Collas	- Chairman
Mr. Dilan Samaraweera	– Secretary

c) JOURNAL

SCOPE OF THE COMMITTEE

The Journal Committee publishes CPM Sri Lanka’s official “Chartered Manager” journal under diverse themes, addressing critical challenges in the field of management while also exploring future research directions and emerging trends that shape the role of management in addressing these issues.

Mr. Kosala Dissanayake	- Chairman
Mr. Dilshan Arsakularathna	– Secretary

d) MEMBER SERVICES AND ENGAGEMENT

SCOPE OF THE COMMITTEE

The Committee is responsible for organizing social activities on behalf of the Institute, creating opportunities for members to network, collaborate, and engage in a friendly and inclusive environment. It also plays a key role in identifying member needs and taking appropriate action, while supporting initiatives that promote the welfare and well-being of the membership.

Mr. Ruwan Sanjeewa	- Chairman
Mr. Dilan Samaraweera	– Secretary

e) BRANDING AND CORPORATE COMMUNICATION

SCOPE OF THE COMMITTEE

To enhance the brand value of CPM Sri Lanka and establish its position as a trusted professional body dedicated to shaping and developing private and public sector managers into visionary leaders, while building strong connections with academic institutions and professional associations.

Dr. Nirmal De Silva	- Chairman		
Mr. Isuru Dassanayake	- Co-Secretary	Mr. Binath Jayaratne	- Co-Secretary

f) CPM PROFESSIONAL AND ACADEMIC AFFAIRS COMMITTEE

SCOPE OF THE COMMITTEE

The Committee must function as the arm that maintains healthy relationships with local and international professional and academic Institutes with similar interests.

Mr. H.M. Hennayake Bandara	- Chairman
Mr. Dilshan Arsakularathna	- Secretary

g) CONFERENCE

SCOPE OF THE COMMITTEE

Organizing the Management Insights Summit of CPM Sri Lanka.

Prof. Lakshman R. Watawala	- Chairman
Dr. Samantha Rathnayake	- Head of Technical Sessions
Mr. Dilshan Arsakularathna	- Secretary

h) PROFESSIONAL AFFAIRS AND ETHICS AND DISCIPLINARY

SCOPE OF THE COMMITTEE

The Committee is dedicated to upholding the highest standards of professional conduct within the planning practice. It oversees the enforcement of the Institute’s ‘Code of Ethics’, ensuring that all members adhere to these guiding principles. In this capacity, the Committee receives, and reviews complaints related to members’ conduct, conducting thorough assessments to verify their validity before recommending appropriate actions. Additionally, the Committee serves as a vital link in fostering and maintaining strong relationships with both local and international professional and academic institutions that share aligned interests.

Mr. M. Basheer Ismail	- Chairman
Mr. Dilshan Arsakularathna	– Secretary

i) MANAGEMENT COMMITTEE

SCOPE OF THE COMMITTEE

The Committee oversees all financial and administration matters to ensure effective checks and balances, contributing to the smooth operation of the Institute. It offers strategic recommendations and proposals concerning legal affairs, governance, and by-laws as requested by the Governing Council. When necessary, the Committee engages external legal experts, including law firms or Attorneys-at-Law, to provide professional guidance on complex legal issues.

Prof. Lakshman R. Watawala	- Chairman
Mr. Dilshan Arsakularathna	– Secretary

j) CPM SYLLABUS DEVELOPMENT

SCOPE OF THE COMMITTEE

The Committee is entrusted with the development of the curriculum for the ‘Chartered Professional Manager’ programme, aiming to foster professional growth and enhance capacity building. This initiative supports the cultivation of highly competent management professionals across Sri Lanka.

- Prof. Lakshman R. Watawala
- Dr. Samantha Rathnayake
- Mr. Dilshan Arsakularathna
- Chairman
- Lead Consultant
- Secretary

k) CPM SRI LANKA PROFESSIONAL WOMEN’S CHAPTER SCOPE OF THE COMMITTEE

SCOPE OF THE COMMITTEE

The committee is focusing on empowering women in a professional setting through adequate leadership and guidance to enhance their knowledge and skills for the betterment of their careers as well as to improve their contribution to the economic growth prospects.

- Ms. Gayani Punchihewa
- Ms. Nawoda Rajapaksha
- Chairperson
- Secretary

l) SME DEVELOPMENT

SCOPE OF THE COMMITTEE

The committee is fully committed to acknowledging and assisting Small and Medium Enterprises (SMEs) in their growth journey. Our goal is to provide these enterprises with valuable insights into the strengths and weaknesses of their businesses, helping them navigate the challenges of a competitive market. CPM Sri Lanka also aims to inspire and guide these enterprises to explore lucrative markets and achieve sustainable profitability while effectively meeting the evolving demands of customers for innovative products and services.

- Mr. Gayan Gunawardana
- Mr. Gayashan Madusanka
- Mr. Nipun Samaraweera
- Chairman
- Co-Secretary
- Co-Secretary

m) STUDENT DEVELOPMENT AND ENGAGEMENT

SCOPE OF THE COMMITTEE

This committee has a multifaceted scope that encompasses student recruitment, retention, activities, and professional grooming. Its primary objective is to attract, support, and retain a diverse and talented student body.

- Mr. Asanga Herath
- Chairman

OPERATIONAL HIGHLIGHTS



OPERATIONAL HIGHLIGHTS

As a lean organization, CPM Sri Lanka conducts its operations with only 10 staff members. While each one of them has a specific job description, they often exceed these limits when the need arises. Thus, one can see a staff member taking on several roles. In addition, they also use all resources effectively and efficiently for the maximum output, while implementing sustainability to the office environment.

Beyond their professional responsibilities, the staff of CPM Sri Lanka consistently demonstrate exceptional commitment and compassion through a range of meaningful initiatives. These acts of service were undertaken alongside their demanding regular duties, often working late into the night to prepare for major events and other initiatives and still arriving at the office the next morning with the same energy and dedication. As a small but highly capable team, they have single-handedly planned, coordinated, and executed some of the Institute's most prestigious and large-scale events, including the Annual Convocation, the Best Management Practices Company Awards, and the Evening for Managers.

Recognizing their tireless efforts, CPM Sri Lanka has strengthened staff incentives, celebrating their achievements and investing in their growth through training and development opportunities. This support extends beyond financial benefits; staff members are given valuable opportunities to network with business leaders, further enriching their professional pathways. The Institute fosters a collaborative working environment where all team members are encouraged to contribute to decision-making, creating a strong spirit of teamwork, mutual respect, and shared ownership of the Institute's success.

Moreover, our initiative in introducing the digital badges, e-membership card, new professional programme, and the launch of the new website has opened doors to enhanced member engagement, greater accessibility to services, and a stronger digital presence that positions CPM Sri Lanka at the forefront of innovation in the professional management landscape.

On the other hand, we are pleased to report that our operational income remained steady throughout the year, while our fixed deposits and total assets recorded an increase. Although expenditure also rose, resulting in a reduced year-end balance, this investment allowed the Institute to expand its range of services, delivering greater value and benefits to our members and stakeholders.

Having said that, it is a privilege to note that we have made optimal use of our well-appointed 3,500-square-foot premises, which has served as a central hub for the success of our events and initiatives. We continue to encourage our members to utilise the facilities in ways that bring value both to themselves and to the Institute. Strengthening this asset further, the building agreement has now been extended with a five-year renewal, ensuring continued stability and accessibility for our activities and member engagements.



OUR VALUE PROPOSITION

‘Our Value Proposition’ in this Annual Report outlines the distinctive strengths and advantages that set our Institute apart in the marketplace. It reflects our commitment to delivering exceptional value to members, students, and corporate partners by focusing on their needs, fostering loyalty, and ensuring lasting satisfaction. This year, we have further enriched our portfolio with new value propositions, reflecting our growth and responsiveness to the evolving needs of our stakeholders. By defining our unique offerings with clarity, we reinforce our competitive edge, strengthen our market presence, and create a solid foundation for sustainable growth and long-term success.

VALUE PROPOSITIONS



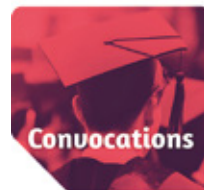
1. BEST MANAGEMENT PRACTICES COMPANY AWARDS

At the award ceremony, CPM Sri Lanka honours the most outstanding organizational achievements, inspiring excellence in leadership, strategies, and overall performance.



2. MANAGEMENT INSIGHT SUMMIT

The Management Insight Summit is a premier event that brings together industry leaders and experts to share cutting-edge knowledge and inspire innovative management practices.



3. ANNUAL CONVOCATION

The Annual Convocation celebrates the achievements of graduating students and new members, recognizing excellence and fostering professional growth. It strengthens the Institute's network by connecting members with industry leaders.



4. CPM MANAGEMENT LEADERSHIP EXCELLENCE AWARDS

At the award ceremony, we honour outstanding leaders who have demonstrated exceptional vision, integrity, and impact in their fields. This prestigious recognition celebrates excellence while inspiring professionals to uphold the highest standards of leadership.



5. CEO COMPACT

CEO Compact opens doors to an exclusive initiative for corporate decision-makers to discuss current management challenges and trends.



6. CHARTERED MANAGER

Our bi-annual journal publication provides thought-provoking insights on crucial topics, valuable for members, universities, and the wider business community.



7. CPM BUSINESS CONNECT

At business connect, we offer free brainstorming sessions for corporate clients, to aid senior staff members align strategies with current market trends.



8. CONTEMPORARY PERSPECTIVES IN MANAGEMENT

At our forums, members acquire the opportunity to unite and explore cutting-edge management concepts, sparking inspiring dialogues that shape the future of business strategies.



9. EVENING FOR MANAGERS

Evening for Managers is a signature event for members and students, designed to inspire and empower them by exploring new business growth opportunities through discussions on diverse topics from multiple industry sectors.



10. CRICKET CHALLENGE

The CPM Cricket Challenge, portrayed as a Gentleman's game, is held to create strong professional bonds between members and corporate clients.



11. EXECUTIVE EDUCATION PROGRAMMES

Our newly launched Chartered Professional Manager Professional Programme offers participants with conceptual learning skills for diverse business development scenarios.



12. FELLOWSHIP NIGHT

The Annual Fellowship Night offers members an opportunity to relax and enjoy an evening of camaraderie, celebration, and entertainment. It serves as a gesture of appreciation for the dedication and support of our valued members.



13. FOREIGN DELEGATIONS

Foreign Delegations foster international collaboration and knowledge sharing, bringing global perspectives to CPM Sri Lanka's professional community. These interactions strengthen global partnerships.



14. GLOBAL CELEBRATIONS

Global Celebrations at CPM Sri Lanka unite members in recognizing important international events, fostering cultural awareness and community spirit. These occasions strengthen bonds and promote a shared sense of belonging within our diverse membership.



15. MANAGEMENT QUIZ BATTLE

The Management Quiz Battle challenges professionals on contemporary trends and core concepts, encouraging teamwork and collaboration across diverse industries.



16. PROFESSIONAL WOMEN'S CHAPTER

The Professional Women's Chapter empowers and supports women leaders through networking, development opportunities, and advocacy within the management and social youth community.



17. PROFESSIONAL DEVELOPMENT PROGRAMME

The Professional Development Programme enables members and participants to enhance their skills and competencies while earning Continuing Professional Development (CPD) points.



18. RESEARCH FORUM

The Research Forum brings together professionals and scholars to present industry-focused research, providing valuable insights that drive transformative organizational practices.



19. RESEARCH PUBLICATIONS

Research Publications disseminate cutting-edge studies and industry insights, supporting knowledge sharing and informed decision-making among management professionals.



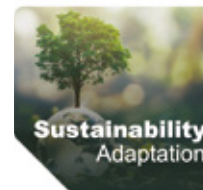
20. SAHANA CORPORATE RESPONSIBILITY

We at CPM Sri Lanka recognize our responsibility to society and actively participate in a range of corporate social responsibility initiatives.



21. SME DEVELOPMENT PROGRAMME

The SME Development Programme equips small and medium enterprises with practical skills, knowledge, and strategies to enhance growth, efficiency, and competitiveness.



22. SUSTAINABILITY ADAPTATION

The Sustainability Adaptation initiative guides members and the staff in adopting environmentally responsible practices and strategies to promote long-term organizational and societal resilience.



23. AROUND CPM SRI LANKA

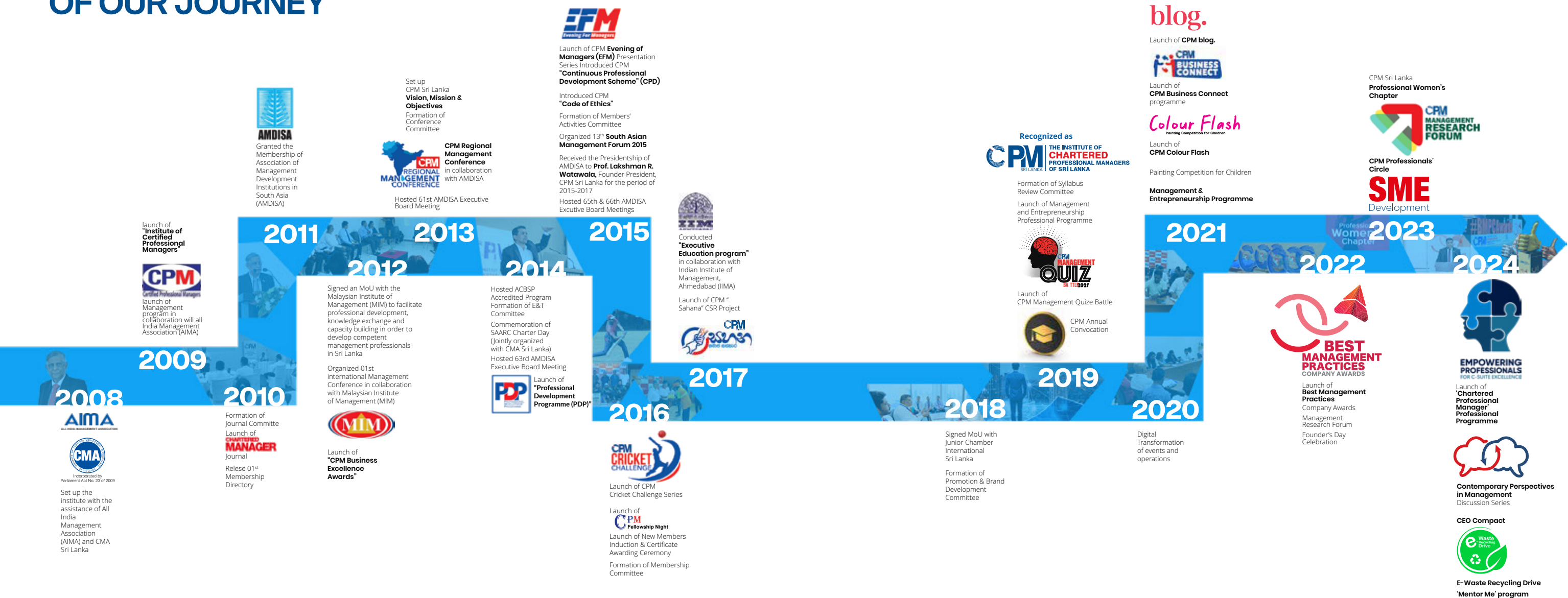
Around CPM Sri Lanka highlights key activities, initiatives, and milestones of the Institute, showcasing its impact on members and the wider professional community. It illustrates CPM Sri Lanka's dynamic journey throughout the year.



Visit us

www.cpm.srilanka.org

KEY MILESTONES OF OUR JOURNEY



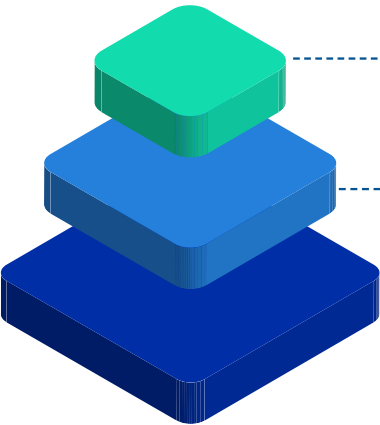
MEMBERSHIP

This year, the Institute experienced a considerable amount of growth in membership, with new members demonstrating notable value and expertise within their respective organizations. They actively participated in a wide range of programs organized by the Institute, covering key areas such as economic and financial topics, human resources, legal matters, technology, leadership, and governance. These relevant and timely initiatives continue to attract professionals eager to join our community.

Reflecting the Institute's inclusive approach, we continue to welcome members from a wide range of industries and professional backgrounds. Notably, the inclusion of non-finance professionals has further enriched the diversity and expertise within the Institute. As of this year, the total membership stands at 2,072 with the professional breakdown as shown in the table below.

The sustained growth in membership this year can be attributed to the Institute's strategic approach to enrolment, emphasizing quality and alignment with professional standards. This focus has elevated membership standards, ensuring that new entrants embody the Institute's vision of professional excellence. Consequently, member engagement has strengthened, the value of affiliation with the Institute has been enhanced, and CPM Sri Lanka's reputation within the professional community has been further solidified.

Moving forward, we remain committed to enhancing the benefits and opportunities available to our members, supporting their professional growth while maintaining the high standards that define our Institute.



- Fellow**
Chairman, GM, CEO, CFO, Director
DGM, AGM, Consultant, Proprietor
- Member**
Senior Manager to AGM, DGM, Asst.
Director, Div. Head, Proprietor
- Associate**
Jr. Executive to Manager
Accountant, Supervisor

PROFESSION	NUMBER OF ENROLMENTS
Administration	768
Marketing	173
Academic	66
Accounting	425
Banking	157
Engineering	186
HR	147
Forces	27
IT	87
Law	36

TOTAL
ACTIVE
MEMBERSHIPS

2070+

NEW MEMBERSHIPS
GENDER WISE

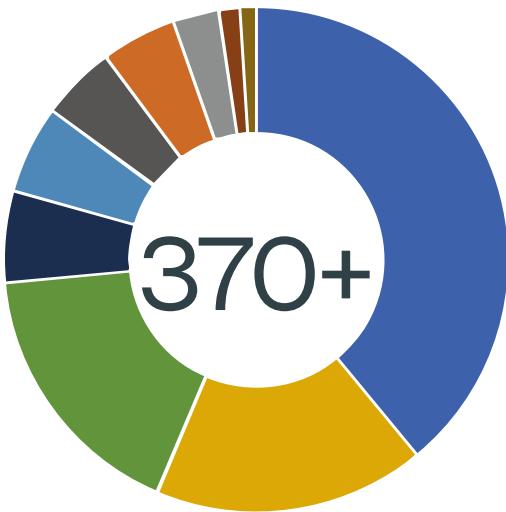
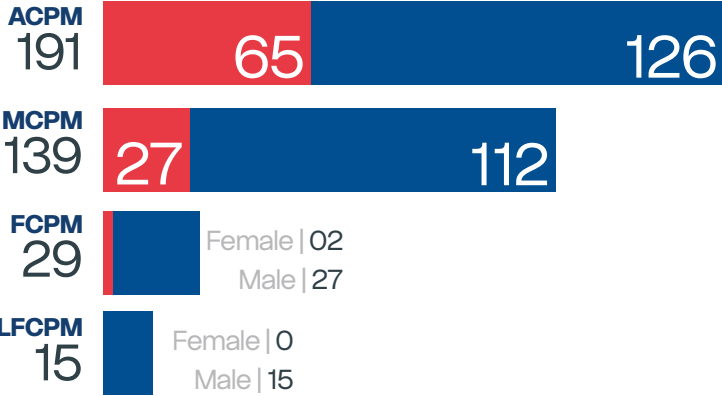


MEMBERSHIP RENEWALS
GENDER WISE

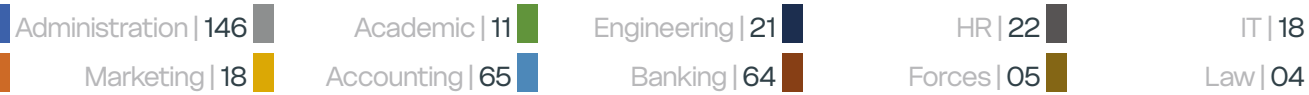


NEW MEMBERSHIPS

GENDER WISE

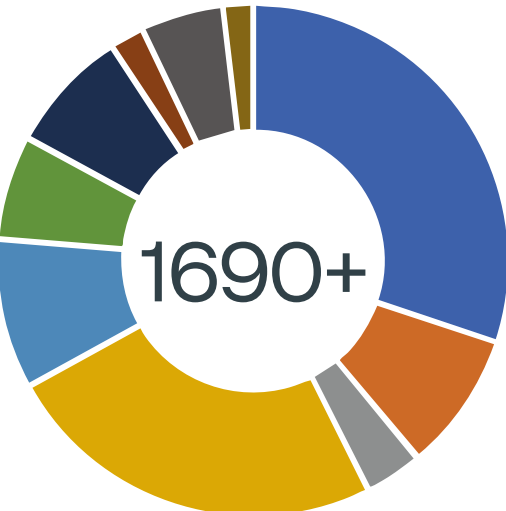
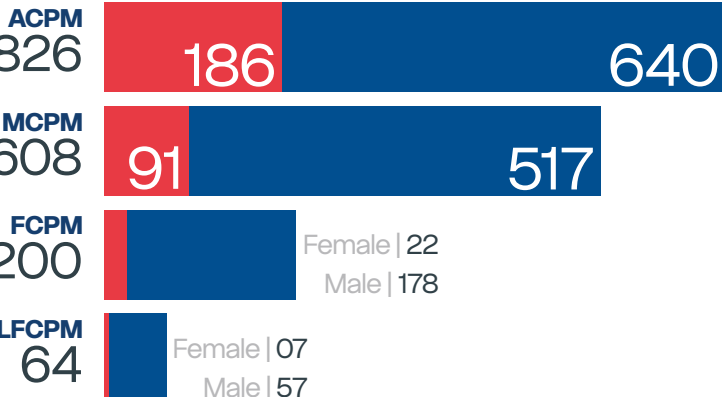


PROFESSION WISE

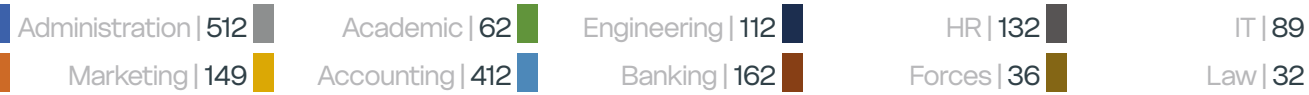


MEMBERSHIP RENEWALS

GENDER WISE

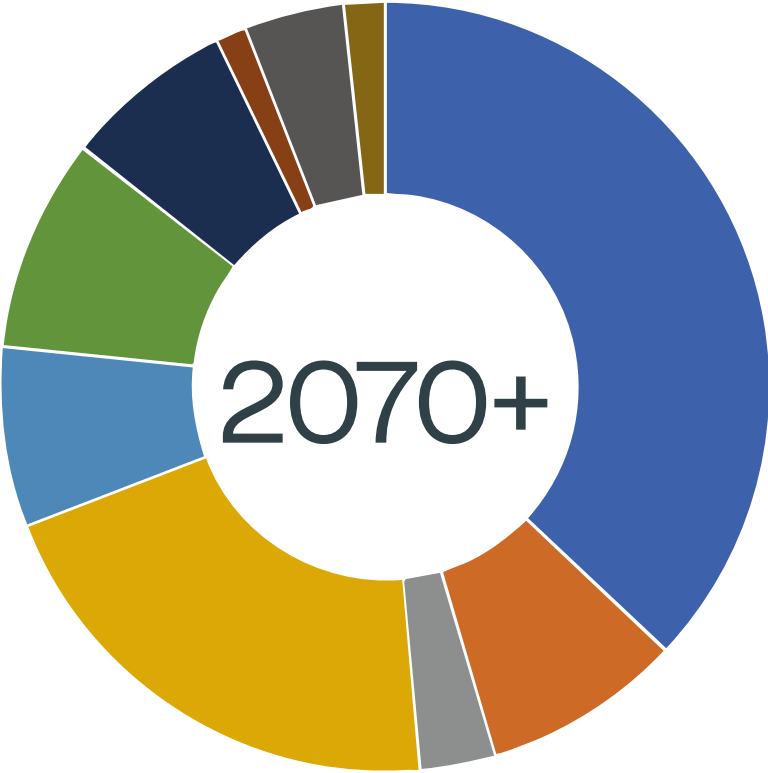
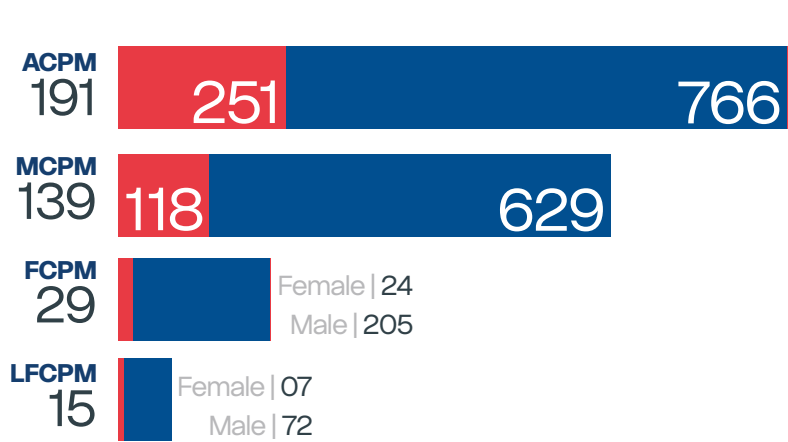


PROFESSION WISE

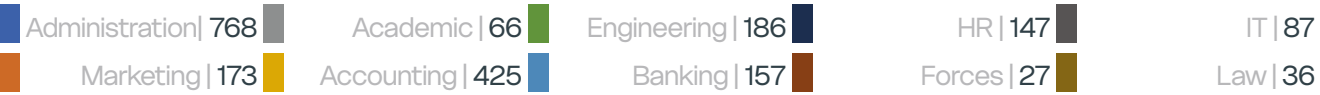


TOTAL ACTIVE MEMBERSHIPS

GENDER WISE



PROFESSION WISE





EMPOWERING PROFESSIONALS for C-Suite Excellence.

THE CHARTERED PROFESSIONAL MANAGER PROFESSIONAL PROGRAMME

The launch of the **Chartered Professional Manager Professional Programme** marked a significant milestone in our mission to develop the next generation of competent, ethical, and forward-thinking leaders. This flagship initiative offers a structured curriculum and clear progression pathway towards CPM membership, creating new opportunities for both the Institute and aspiring professionals.

The programme offers four comprehensive levels, tailored to participants' qualifications and career stages:

- o **Applied Knowledge Phase**
(Professional Certificate in Management Level - PCML)
- o **Competency Development Phase**
(Professional Executive Diploma in Management Level - PEDML)
- o **Enterprise Performance Phase**
(Advanced Executive Professional Diploma in Management Level - AEPDML)
- o **Strategic Mastery Phase**
(Professional Strategic Management Level - PSML)

Each phase is designed for individuals aiming to strengthen their managerial expertise, entrepreneurial and intrapreneurial mindset, and is built upon the **World Economic Forum's** identified core skills for professionals. By addressing skill gaps revealed in these reports, the programme is specifically crafted to upskill and reskill the knowledge base of participants, ensuring the development of future-ready managers equipped with the competencies needed to thrive in a rapidly evolving business landscape, thereby creating stronger career pathways for them.

Our learning approach combines highly interactive classroom learning, online sessions, practical workshops with industry experts, real-world business case studies, and exposure to successful entrepreneurial ventures.

Further, at each level the content taught differs, creating a ladder-like progression that builds knowledge and capabilities step by step. At the introductory stage (**Applied Knowledge Phase**), fundamental management concepts are covered, enabling students to understand

management principles and organizational functions. In the **Competency Development Phase**, the focus shifts to deepening business management principles and applying practical knowledge to create effective strategies. The **Enterprise Performance Phase** evaluates advanced management concepts and emphasizes competency application, designed primarily for experienced professionals. Finally, the **Strategic Mastery Phase** further builds on this foundation by incorporating advanced strategic thinking and holistic management approaches to address diverse business challenges.

Blending theory with hands-on application, the programme equips participants to navigate complex business challenges with confidence and agility. By building core competencies from functional management to strategic leadership, the programme empowers professionals to create a holistic impact in their organizations and the wider business community.



Chartered Professional Manager Professional Programme - Official Launch

07th November 2024

CPM Sri Lanka officially launched the Chartered Professional Manager programme on the 7th of November 2024 at the Cinnamon Grand Hotel, Colombo, with participation from industry leaders, professionals, and experts.

The launch featured a welcome address by Professor Lakshman R. Watawala, Founder & President of CPM Sri Lanka, and a keynote address by Dr. Ravi Fernando, CEO and Global Strategic Corporate Sustainability Executive in Residence at INSEAD Business School, France, on "The Importance of a Professional Management Qualification." An overview of the programme was presented by Dr. Samantha Rathnayake, Chairman of the Education and Research Development Committee, highlighting its rigorous curriculum designed to develop management professionals equipped for strategic leadership and executive roles.



OUR LEARNING PARTNERS

Our Institute offers the flagship **Chartered Professional Manager Professional Programme**, to students, comprising of four progressive phases. Our student body largely consists of early-career corporate professionals seeking to advance their managerial capabilities.

Completion of the Strategic Mastery Phase, the highest level in the programme, enables associate members to fulfil their Continuing Professional Development (CPD) requirements for membership upgrades. Each year, we celebrate excellence by recognizing the top-performing student from each phase, with certificates presented at our prestigious Annual Convocation.

At CPM Sri Lanka, we are committed to shaping a future-ready workforce through this comprehensive and structured programme. By combining theoretical insights with practical application, we ensure our students are equipped with the skills, knowledge, and mindset required to thrive in today's fast-changing business landscape.



Contemporary Perspectives in Management - Session 06

2nd May 2024

On 2nd May 2024, CPM Sri Lanka hosted the sixth session of its Contemporary Perspectives in Management – Intellectual Discussion Series at the CPM Secretariat. This session focused on the book Results, Not Reports: Building Exceptional Organizations by Integrating Process, Performance, and People by Peter Follows.

The discussion, opened with a presentation by Mr. Manjula Chathuranga, Committee Member of Education, Research and Development, provided an insightful exploration of the book's key concepts. Members engaged in a dynamic exchange of ideas, examining how process, performance, and people can be effectively integrated to build high-performing organizations.

The event created an inspiring platform for professional dialogue, encouraging participants to reflect on contemporary management challenges and apply innovative approaches within their own organizations.



Articulating and Integrating Enterprise Risk Management (ERM) with Strategy and Performance

8th May 2024

On 8th May 2024, CPM Sri Lanka conducted a repeat session of its highly sought-after Professional Development Programme, Articulating and Integrating Enterprise Risk Management with Strategy and Performance, at the Galle Face Hotel, Colombo.

Facilitated by Mr. Hasitha Mapalagama, this full-day workshop attracted strong participation and received highly positive feedback. The session provided participants with practical strategies to effectively align enterprise risk management with organizational objectives and performance targets, a critical capability for building resilience and driving sustainable growth in an increasingly dynamic business environment.



CPM Sri Lanka

International Workers' Day (Sahana Corporate Social Responsibility)

18th May 2024

Continuing our commitment to social responsibility, CPM Sri Lanka successfully concluded its International Workers' Day (May Day) CSR initiative on 18th May 2024 at the CPM Secretariat, Colombo 04. Building on the success of the inaugural programme held the previous year, this initiative involved donating essential dry goods parcels to selected elderly street sweepers, acknowledging their hard work and dedication.

The project was made possible through the generous contributions of our members, whose support ensured its success and reinforced the Institute's dedication to community welfare and meaningful social impact.



CPM Sri Lanka Vesak Celebration (Kadala dhansala)

22nd May 2024

On 22nd May 2024, CPM Sri Lanka successfully hosted its Kadala Dansala for the second consecutive year, celebrating the spirit of Vesak through generosity and community engagement. The event was made possible through the generous contributions of the Governing Council and the dedicated efforts of our committed staff.

In line with our focus on environmental sustainability, the celebration emphasized the use of natural resources and the distribution of healthy food to the community. This initiative not only fostered goodwill but also reflected the Institute's commitment to meaningful social impact.



The First Time Manager

28th May 2024

On 28th May 2024, CPM Sri Lanka successfully conducted a full-day professional development workshop titled “The First-Time Manager” at the Galle Face Hotel, facilitated by Mr. Prasanna Perera, a Corporate Trainer, Senior Lecturer, and Marketing & Management Consultant. The programme offered participants valuable insights into core management principles, leadership dynamics, and essential competencies required for managerial excellence. The highly interactive session received strong participation and positive feedback, reflecting its relevance and demand among emerging leaders.



Customer Centricity for strategic growth

05th June 2024

In response to strong participant demand, CPM Sri Lanka conducted a repeat session of the “Customer Centricity for Strategic Growth” Professional Development Programme on 5th June 2024 at the Galle Face Hotel. The full-day workshop, facilitated by Mr. Nishantha Gunasekara, provided participants with in-depth insights into the principles of customer centricity, effective customer engagement strategies, and the critical skills needed to align customer focus with strategic business growth. The programme drew excellent participation and received highly positive feedback, reflecting its strong relevance and impact.



Evening for Managers 32nd Presentation (Webinar) – “Leadership Perspectives on Adapting to ESG Reporting”

19th June 2024

The 32nd Evening for Managers, organized by CPM Sri Lanka, was conducted as a free webinar focusing on the timely and impactful theme, “Leadership Perspectives on Adapting to ESG Reporting.” The event brought together a distinguished panel comprising Ms. Ishani Ranasinghe, Head of Group Sustainability & Corporate Communications at Hemas Holdings PLC; Mr. Anuruddha Gamage, Head/General Manager – HR & Corporate Sustainability at Kelani Valley Plantations PLC; and Mr. Adrian Perera, Non-Executive Director at Britex Holdings LTD.

The discussion was skilfully moderated by Mr. Mohamed Muzamil, HR Manager at One Envoy Holdings Pvt Ltd and committee member of CPM Sri Lanka’s Education, Research & Development Committee. The session highlighted practical insights on how organizations can embrace ESG reporting as a strategic tool for sustainability, accountability, and long-term value creation. With the participation of over 100 professionals, the webinar underscored the growing importance of ESG practices in shaping responsible leadership and organizational resilience.

Contemporary Perspectives in Management - Session 07

04th July 2024

CPM Sri Lanka hosted an engaging book discussion on “Reinvent: Navigating Business Transformation in a Hyper-Digital Era” by Faisal Hoque, bringing together members to explore innovative and forward-thinking management concepts. The session fostered vibrant exchanges of ideas, inspiring participants to reflect on transformative strategies for the future of business. The event commenced with an insightful presentation by Dr. Kasun Wijetilleke, Committee Member of Education, Research, and Development, summarizing the book’s key themes and setting the stage for a thought-provoking discussion.



Turning AI Hype into Strategy: Understand, Plan, and Execute

10th July 2024

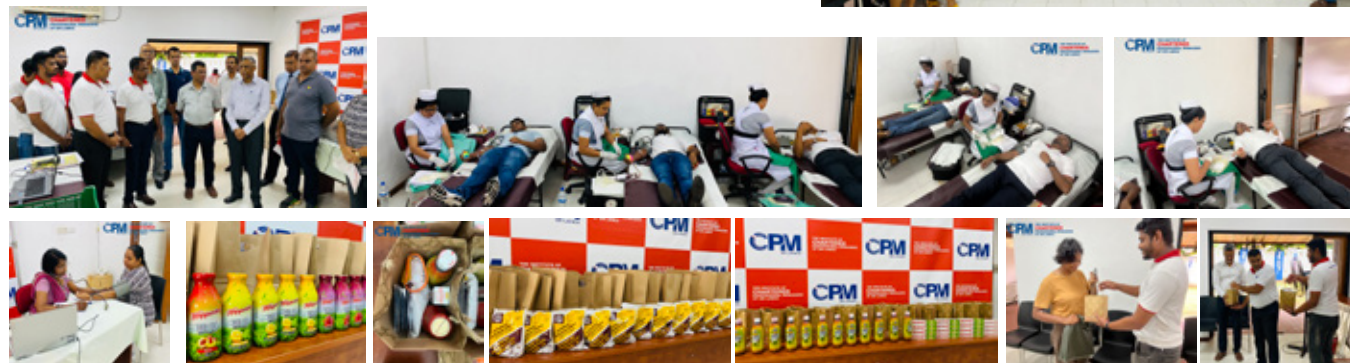
Held on 10th July 2024 at Galle Face Hotel, this Professional Development Programme equipped participants with practical tools, strategic insights, and actionable frameworks to effectively leverage the potential of Artificial Intelligence in their professional contexts. Facilitated by Mr. Sampath Thrimavithana, the highly sought-after full-day workshop was conducted in response to strong demand and received overwhelmingly positive feedback from participants.



Blood Donation Campaign

02nd August 2024

For the second consecutive year, the Member Services and Engagement Committee of CPM Sri Lanka successfully organized a Blood Donation Campaign, which drew the participation of over 60 donors, along with several others who expressed their willingness to contribute. This initiative played a vital role in supporting a stable blood supply for patients in need, reflecting the generosity, compassion, and strong community spirit of our members and well-wishers.



Empowering Minds: CPM Sri Lanka 'Business Connect' Brainstorming Sessions

09th August 2024

CPM Sri Lanka organized a Business Connect brainstorming session for the staff of SRP International (Pvt) Ltd, focusing on "Leadership, Motivation & Communication Skills." Conducted by Mr. Manjula Chathuranga, Committee Member of the CPM Education, Research, and Development Committee, the programme explored the critical elements of effective leadership, the role of motivation in achieving organizational success, and the communication skills essential for inspiring and guiding teams.

This initiative, offered free of charge to corporate entities, reflects the Institute's commitment to supporting the professional growth and upskilling of industry personnel. Participants actively engaged in discussions and shared best practices, fostering innovative approaches to leadership in today's dynamic business environment.



SME Development Programme 2024 - Workshop Conducted by Dr. Ravi Bamunusinghe

13th August to 03rd September 2024

CPM Sri Lanka conducted a series of SME Development sessions facilitated by Dr. Ravi Bamunusinghe, Honorary Member of CPM Sri Lanka and Senior Faculty Member at the Postgraduate Institute of Management, University of Sri Jayewardenepura. The programme was designed to equip small and medium enterprise owners and managers with practical strategies to enhance business growth, financial sustainability, and market competitiveness.

Through interactive discussions, case studies, and experience sharing, participants gained valuable insights into overcoming operational challenges, adopting innovative practices, and strengthening their strategic planning capabilities. The sessions were well-received, with strong participation and positive feedback from attendees, underscoring their relevance and impact.



Evening for Managers 33rd Presentation (webinar) – “Agility and Risk Management in Economic Uncertainty: Global and Local Perspectives on Impacting Sri Lanka”

29th August 2024

CPM Sri Lanka hosted an insightful webinar based on risk management during times of economic uncertainty, bringing together distinguished experts to share perspectives on navigating today's volatile economic environment.

The session featured a welcome address by Prof. Lakshman R. Watawala, Founder and President of CPM Sri Lanka, and a keynote presentation by Dr. Trevon Mendes (Ph.D.), Senior Management Consultant and Member of the Board of Study at PIM and University of Sri J'Pura. The panel discussion included Ms. Thajmal Rodrigo, Partner and Head of Enterprise Advisory, and Corporate Governance and Restructuring at KPMG Sri Lanka, and Hasitha Mapalagama, Chief of Risk and Compliance at AIA Insurance Lanka Ltd. The discussion was moderated by Dr. Kasun Wijetilleke, Board Director at People's Insurance PLC and Committee Member of the Education, Research & Development Committee of CPM Sri Lanka.

The programme examined both global and local economic dynamics, offering practical strategies for risk mitigation, agility in decision-making, and business resilience. Participants benefited from thought-provoking insights, real-world examples, and actionable recommendations to strengthen organizational preparedness in uncertain times.

Contemporary Perspectives in Management - Session 08

05th September 2024

On 5th September 2024, CPM Sri Lanka hosted the eighth session of its Contemporary Perspectives in Management – Intellectual Discussion Series at the CPM Secretariat. The session focused on thought-provoking management ideas inspired by the book “Talent is Overrated” by Geoff Colvin. It provided a platform for members to engage in meaningful dialogue, exchange perspectives, and explore contemporary management concepts. The discussions were highly interactive, stimulating intellectual curiosity and fostering innovative thinking among participants.



Annual General Meeting (2023/2024)

10th October 2024

The Annual General Meeting (AGM) for the year 2023/2024 was successfully held on the 10th of October 2024 at the CPM Secretariat. The meeting provided an important platform for members to review the achievements of the past year, discuss organizational progress, and deliberate strategic initiatives for the forthcoming year. Key reports, including the annual financial statements and operational highlights, were presented.



SME Development Programme - Empowering SMEs for Financial Growth Programme

01st November 2024

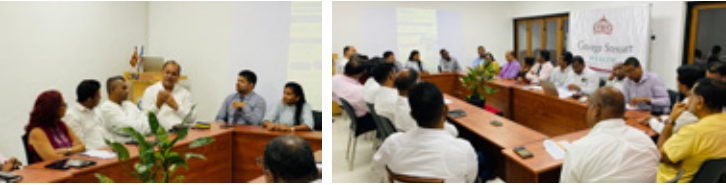
This programme successfully engaged over 100 SMEs, providing practical insights and strategies to enhance financial management, creditworthiness, and access to financing. Participants gained knowledge on credit profiles, record-keeping, financial literacy, and loan application processes, empowering them to make informed business decisions. CPM Sri Lanka, with the contribution of our sponsors, Pan Asia Banking Corporation PLC, People's Insurance PLC, Dialog Finance PLC, Lassana Flora Weddings, Crimson Creative Solutions, Plywood House Pvt. Ltd., and SLSME, created a financially inclusive ecosystem that fosters SME growth and sustainable economic development.



Contemporary Perspectives in Management - Session 09

11th November 2024

The 9th session of the Contemporary Perspectives in Management intellectual discussion series was successfully held at the CPM Sri Lanka Centre. The session focused on the book “The Art of the Start” by Guy Kawasaki, providing a platform for members to explore innovative management concepts. The discussions were engaging and thought-provoking, fostering knowledge exchange and stimulating ideas to support participants’ professional growth. CPM Sri Lanka extends sincere thanks to all participants for their contribution to the success of the session.



CPM Sri Lanka Professional Women’s Chapter – “Parenting in the Digital Age”

22nd November 2024

Women’s Chapter of CPM Sri Lanka organized a session on “Parenting in the Digital Age” for the staff of United Motors Lanka PLC. This program aimed to support working parents by providing practical insights on navigating parenting challenges in a digital environment. Expert panellists Dr. Dillina Herath (PhD), the Dean of Esoft Metro Campus, Ms. Shammi Hewawaddhuma, the Information Security Engineer at Sri Lanka CERT, and Ms. Dilmi Weerasinghe, the Founder and Serenity Well-being Professional Transformational Coach, along with moderator Ms. Gayani Punchihewa, Chairperson of CPM Sri Lanka Women’s Chapter, shared valuable knowledge and guidance, contributing to the success of the event. CPM Sri Lanka offered this initiative free of charge as part of its commitment to professional and personal development.



Best Management Practices Company Awards 2025 – Official Launch and Info Session

26th November 2024

CPM Sri Lanka successfully conducted the Official Launch and Information Session for the Best Management Practices Company Awards 2025, the 4th edition of this prestigious initiative. The event brought together industry leaders, corporate professionals, and management experts to introduce the awards categories, outline the selection process, and provide guidance on preparing successful submissions. Attendees also benefited from a Q&A session and networking opportunities, reinforcing CPM Sri Lanka’s commitment to promoting excellence, innovation, and leadership in management practices.



CPM Professional Programme - Lecturers’ Briefing Session

09th December 2024

CPM Sri Lanka conducted an informative briefing session for its panel of lecturers at the Granbell Hotel to introduce the newly launched Chartered Professional Manager Professional Programme. The session outlined the programme’s objectives, expected learning outcomes, and detailed syllabus structure, ensuring lecturers were well-prepared to deliver its content effectively. This initiative marked a significant step in CPM Sri Lanka’s commitment to providing world-class management education and nurturing competent, forward-thinking leaders.



Management Research Forum

12th December 2024

The Management Research Forum 2024 featured 27 research presentations across five categories, addressing contemporary challenges and advancements in management. Highlights included studies on inclusive leadership, CEO duality in Sri Lankan SOEs, AI integration in business, sustainability in the tea industry, and educational performance improvement in the engineering technology stream. The forum served as a vital platform for showcasing innovative insights and fostering knowledge exchange within the professional management community.



Best Management Practices Company Awards 2025 (Technical Workshop)

16th December 2024

A Technical Workshop for representatives of registered companies participating in the Best Management Practices Company Awards 2025 was held at the National Olympic House Auditorium, Colombo 07. The session provided detailed guidance on preparing reports and presentations using official templates, addressed common mistakes observed in previous editions, and offered a comprehensive overview of the evaluation process, deadlines, and key rules. The workshop was conducted by Dr. Samantha Rathnayake, Chairman of the BMPC Awards 2025 Panel of Judges, Member of the Governing Council of CPM Sri Lanka, and Senior Faculty at PIM, University of Sri Jayewardenepura, together with Mr. Dilshan Arsakularathna, Director of CPM Sri Lanka.



CPM Sri Lanka

Fellowship Night – “FIESTA24”

20th December 2024

The CPM Fellowship Night 2024 was held at the Grand Ballroom of the Galle Face Hotel under the theme “FIESTA 24: Managers’ Magical Moment”. The event brought together professionals from diverse fields, offering a vibrant blend of camaraderie, entertainment, and networking opportunities. Guests enjoyed an evening of live music, fine cuisine, and a festive atmosphere that encouraged relaxation, reconnection, and celebration of their professional journeys. The occasion also served as a valuable platform for fostering lasting connections among managers and industry leaders in an elegant and engaging setting.



CPM Sri Lanka E-Waste Collection and Recycling Project 2025

28th January 2025

The Digital Banking Sustainability Committee of Commercial Bank of Ceylon PLC handed over its electronic waste to CPM Sri Lanka, marking its second consecutive contribution to the CPM Sri Lanka E-Waste Collection and Recycling Project. This initiative promotes responsible recycling practices among corporates, encouraging environmentally sustainable disposal of electronic waste while fostering corporate participation in green initiatives.



CPM Sri Lanka Annual Convocation 2025 and Relaunch of CPM Sri Lanka Website

11th February 2025



CPM Sri Lanka

This year's Annual Convocation was held under the theme "Empowering Professionals for Sustainable and Innovative Leadership with a Global Impact", demonstrating CPM Sri Lanka's commitment to shaping future-ready leaders who drive positive change, embrace sustainability, and contribute meaningfully to the global stage. The event was graced by Dr. Asanga Ranasinghe, Director of the Postgraduate Institute of Management (PIM), University of Sri Jayewardenepura, as the Chief Guest and Keynote Speaker, whose address inspired participants to embrace innovation and lead positive change. Mr. Sadun Hapugoda, Country Manager for Sri Lanka and the Maldives at Mastercard, attended as Guest of Honour.

During the ceremony, CPM Sri Lanka conferred Honorary Fellow Membership upon Dr. Ravi Bamunusinghe, Founder of SLSME and senior faculty member at PIM, and Mr. Athula Edirisinghe, Founder and Managing Partner of Strategic Management Alliance, Export Development Consultant, and Past President of JASTECA, in recognition of their outstanding contributions to the profession. On the other hand, memberships awarded at the Convocation included ACPM, MCPM, FCPM, and LFCPM.

The event also marked the relaunch of the CPM Sri Lanka website, offering enhanced functionality and a user-friendly experience. As part of the Institute's sustainability initiatives, each membership recipient was presented with a pomegranate plant, symbolising environmental responsibility and a commitment to a greener future.



CPM Sri Lanka Professional Women's Chapter - Upskilling and Empowering Young Women Entrepreneurship Programme

14th February 2025

The Professional Women's Chapter of CPM Sri Lanka organized the "Upskilling and Empowering Young Women Entrepreneurship" programme on 14th February 2025 at Good Shepherd Convent, Kotahena, for Grade 12-13 students. The half-day event aimed to inspire and guide young women in their entrepreneurial and leadership aspirations through insightful sessions conducted by distinguished industry leaders, including Ms. Gayani Punchihewa, Ms. Navindaree Premarathne, Mr. Nishantha Gunasekara, and Mr. Thimira Manamendra. Participants gained valuable knowledge on entrepreneurship, business model development, innovation, and the importance of networking and collaboration, while also learning strategies to overcome business challenges. The programme reaffirmed CPM Sri Lanka's commitment to empowering the next generation of women leaders by fostering confidence, capability, and entrepreneurial thinking.



E-Waste Recycling Drive 2025 in collaboration with Prospects College of Higher Education (PCHE)

21st February 2025

Students of PCHE contributed to CPM Sri Lanka's ongoing E-Waste Collection and Recycling Project by handing over electronic waste collected through their own environmental initiative. Led by Yoshani Ukwatte and fellow students under the guidance of Ms. Yasaara Kaluaratchi, Director Academics at PCHE, the project aimed to promote responsible recycling practices within the institute. This collaboration not only supported CPM Sri Lanka's mission to encourage sustainable waste management among educational institutions but also highlighted the importance of youth engagement in driving environmental responsibility.



1st Workshop for the March 2025 Intake - Professional Strategic Management Level (PSML)

08th March 2025

The Strategic Mastery Phase (Professional Strategic Management Level – PSML) of the Chartered Professional Manager Programme commenced with an in-depth workshop on “Articulating and Integrating Enterprise Risk Management with Strategy and Performance”. Conducted by Mr. Hasitha Mapalagama, a respected Fellow Chartered Professional Manager and Risk and Compliance Specialist, the session offered participants valuable insights into aligning risk management frameworks with strategic decision-making to strengthen organizational resilience and performance. This workshop marked the beginning of the March 2025 intake, setting the foundation for participants to develop advanced capabilities to navigate today's complex business environment.



CPM Management Insights Summit 2025

20th March 2025

The CPM Management Insights Summit 2025, held under the theme “Management ‘X’ Factors for Sri Lanka; Manoeuvring and Leading,” brought together over 300 participants for a highly engaging and impactful knowledge-sharing experience. The event featured thought-provoking discussions, expert insights, and innovative strategies aimed at fostering sustainable business success in Sri Lanka. With the participation of distinguished speakers, panellists, corporate partners, and industry professionals, the Summit underscored the value of collaboration, strategic thinking, and leadership in navigating the evolving business landscape.



Best Management Practices Company Awards 2025

21st March 2025

The Best Management Practices Company Awards 2025 marked yet another prestigious celebration of corporate excellence, recognizing and honouring organizations that set benchmarks in management practices. With over 120 outstanding corporate entries, the Awards highlighted innovation, leadership, and sustainable practices that contribute to advancing business excellence in Sri Lanka. The evening provided a platform not only to acknowledge the best of the best in management but also to foster networking and collaboration among corporate leaders, with a special dinner and fellowship that further enhanced the spirit of recognition and inspiration.



CPM Sri Lanka

STAFF DEVELOPMENT AND COMMITMENT

CPM Sri Lanka functions with a dedicated team of ten staff members who work in harmony, demonstrating commitment, professionalism, and unity in every aspect of their duties. The institute fosters an inclusive culture where all staff members are treated with equal respect and recognition, regardless of role, and each individual contributes beyond their immediate responsibilities when required. The office environment is maintained as a welcoming and organized space, enhanced by greenery and thoughtful arrangements that create a pleasant and productive atmosphere for both staff and visitors. Every team member takes pride in ensuring that the office reflects the values of the organization, while also supporting one another to achieve shared goals.

Beyond their operational roles, staff members actively engage in CPM Sri Lanka's broader initiatives, particularly in promoting sustainability. They contribute to the organization's green practices by supporting e-waste collection projects, efficient use of resources, and other environmentally conscious measures. Moreover, they are encouraged to pursue continuous professional development opportunities provided by the institute, enabling them to expand their skills and knowledge. This balance of teamwork, responsibility, and growth underscores the strong foundation on which CPM Sri Lanka operates and reflects the organization's commitment to both excellence and sustainability.



NATURAL CAPITAL

Towards a Circular Economy

Global awareness of resource scarcity and climate challenges has brought the circular economy to the forefront, emphasizing waste reduction, reuse, and regeneration. The strength of our world lies in its natural capital which includes air, water, soil, and biodiversity and in human capital, which drives innovation and responsible resource management. This year, Sri Lanka's agricultural sector faced difficulties caused by floods and droughts, disrupting paddy cultivation and creating challenges for farming communities. These realities underscore the importance of sustainable practices and resilient strategies.

At CPM Sri Lanka, we are committed to supporting such transitions by promoting circular economy principles and equipping professionals with the knowledge to balance growth with sustainability. Through our seminars, webinars, and summits, we educate and inspire leaders to adopt eco-conscious practices that contribute to long-term resilience for organizations, communities, and the environment.

Human Capital Interaction at CPM Sri Lanka

CPM Sri Lanka remains steadfast in its commitment to sustainability and the responsible use of resources, encouraging members to move beyond the throwaway culture and embrace the principles of a circular economy. This year, our Environmental, Social, and Governance (ESG) initiatives were further strengthened through a series of impactful projects: addressing polyethylene waste by introducing event invitations embedded with plant seeds, distributing plants at events as take-home gifts, and collecting e-waste from members and their organizations. Together, these actions reflect our determination to promote green practices and integrate environmental responsibility into every aspect of our work.

Commitment to Natural Capital Management

At CPM Sri Lanka, sustainability is embedded in the way we operate, with a strong focus on managing natural capital responsibly and integrating green practices into our strategies. Our digital transformation initiatives have significantly reduced the need for paperwork, saving time, space, and resources while minimizing environmental impact. We also encourage eco-friendly practices such as reducing printouts and adopting smaller font sizes, which global studies show could collectively save billions of sheets of paper annually. Further, in line with the latest findings of the UN Environment Programme, which highlight that circular economy practices could reduce global material use by one-third by 2050, CPM Sri Lanka actively encourages its members and staff to embrace these approaches, fostering a greener future while striving towards a reduced carbon footprint. Guided by the core principles of environmental protection, reducing waste, reusing resources, and recycling, we continue to lower our carbon footprint, move towards net-zero emissions, and safeguard natural resources. These efforts not only demonstrate our commitment to environmental responsibility but also inspire our members and staff to be active participants in the eco-conscious movement.

Combating Marine Pollution

Every year, vast amounts of polythene and plastic waste pollute our coastlines, creating oxygen-depleted “dead zones” that threaten marine life and ecosystems. At CPM Sri Lanka, we remain steadfast in our commitment to combating marine pollution by ensuring responsible waste management and leading by example as an accountable organization. Through our annual convocation themes, such as **‘Save the Nature’** and **‘Protect the Oceans: Our Source of Oxygen,’** we highlight the urgent need for environmental stewardship and inspire individuals and organizations alike to take meaningful action to safeguard our oceans and the life they sustain.

Championing Responsible E-Waste Management

Electronic waste (e-waste) has become one of the fastest-growing environmental challenges in Sri Lanka, with discarded electronic devices posing risks to both ecosystems and human health when not disposed of responsibly. Recognizing the urgency of this issue, CPM Sri Lanka has taken proactive steps to address e-waste management and promote sustainable recycling practices.

We introduced e-waste collection initiatives, inviting our members to hand over their discarded electronic items for recycling, ensuring these materials are responsibly managed rather than adding to environmental pollution. Strengthening this effort, we collaborated with Commercial Bank PLC, who entrusted us with their e-waste for proper recycling, setting an example for other corporates to follow. In addition, we partnered with the Prospects College of Higher Education, where student participation brought fresh momentum and highlighted the critical role of youth engagement in environmental responsibility.

Through these initiatives, CPM Sri Lanka has demonstrated its commitment not only to creating a safe and sustainable environment internally but also to driving wider societal awareness on the importance of responsible e-waste management. As we move forward, our focus remains on expanding such partnerships and educational efforts, ensuring that professionals, corporates, and the next generation contribute collectively to building a greener and more sustainable Sri Lanka.

Recognizing Sustainable and Innovative Leadership

The theme of our 2025 Annual Convocation, **“Empowering Professionals for Sustainable and Innovative Leadership with a Global Impact,”** reflects CPM Sri Lanka’s vision of preparing leaders who thrive in an interconnected world. It underscores the importance of equipping professionals to drive sustainable development, champion innovation, and lead with integrity beyond national boundaries.

To bring this theme to life, the Convocation incorporated a range of creative and eco-conscious initiatives that underscored the value of sustainability. Invitations embedded with plant seeds and take-home plants encouraged greener lifestyles, while decorations crafted from natural leaves brought a refreshing touch of nature into the event. In a particularly inspiring gesture, our staff designed a striking decorative arch made entirely from recycled plastic bottles — a powerful symbol of creativity, innovation, and collective responsibility.

These initiatives reflect our determination to integrate sustainability into every facet of our work while inspiring others to do the same. Through this theme, CPM Sri Lanka reaffirms its commitment to nurturing a new generation of professionals who build resilient organizations, drive positive change, and make meaningful contributions to both Sri Lanka and the global community.



Empowering Professionals for
Sustainable and Innovative Leadership
with a Global Impact

THE INSTITUTE OF CHARTERED
PROFESSIONAL MANAGERS OF SRI LANKA

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE INSTITUTE OF CHARTERED PROFESSIONAL MANAGERS OF SRI LANKA

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of The Institute of Chartered Professional Managers of Sri Lanka (“the Institute”), which comprise the statement of financial position as at 31 March 2025, and the statement of income and expenditure, statement of changes in accumulated funds and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the Institute give a true and fair view of the financial position of the Institute as at 31 March 2025, and of its financial performance and its cash flows for the year then ended in accordance with Sri Lanka Accounting Standard for Small and Medium-Sized Entities (SLFRS for SMEs).

Basis for Opinion

We conducted our audit in accordance with Sri Lanka Auditing Standards (SLAuSs). Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the financial statements section of our report. We are independent of the Institute in accordance with the Code of Ethics for professional Accountants issued by CA Sri Lanka (Code of Ethics) and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Governing Council (“the Council”) is responsible for the other information. These financial statements do not comprise other information.



Responsibilities of the Council and Those Charged with Governance for the Financial Statements

The Council is responsible for the preparation of financial statements that give a true and fair view in accordance with SLFRS for SMEs, and for such internal control as the Council determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error

In preparing the financial statements, the Council is responsible for assessing the Institute's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Council either intends to liquidate the Institute or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Institute's financial reporting process.

Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SLAuSs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor’s responsibilities for the audit of the financial statements is located at Sri Lanka Accounting and Auditing Standards website at: <http://slaasc.com/auditing/auditorsresponsibility.php>. This description forms part of our auditor’s report.

CHARTERED ACCOUNTANTS
Colombo, Sri Lanka
03 October 2025

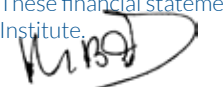
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M.R. Mewar FCA	P.Y.S. Perera FCA	C.P. Jayatilake FCA
T.J.S. Rajakarier FCA	W.W.J.C. Perera FCA	Ms. S. Joseph FCA
Ms. S.M.B. Jayasekara FCA	W.K.D.C. Abeyaratne FCA	S.T.D.L. Perera FCA
G.A.U. Karunaratne FCA	R.M.D.B. Rajapakse FCA	Ms. B.K.D.T.N. Rodrigo FCA
R.H. Rajan FCA	M.N.M. Shameel FCA	Ms. C.T.K.N. Perera ACA
A.M.R.P. Alshakoon ACA	Ms. P.M.K. Sumanasekara FCA	
Principals - S.R.I. Perera FCMA(UK), LL.B. Attorney-at-Law, H.S. Goonewardane ACA, W.A.A. Weerasekara CFA, ACMA, MRICS		

As at 31 March,

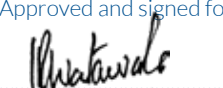
	Note	As at 31.03.2025 Rs.	Audit Account 2023/2024 Rs.
Assets			
Non current assets			
Equipment	4	4,337,552	3,142,024
Total non current assets		4,337,552	3,142,024
Current assets			
Receivables		5,083,650	4,742,425
Fixed deposits	5	59,554,248	48,420,561
Advance		70,000	-
Refundable deposits		1,628,071	1,530,000
Cash and cash equivalents	6	1,893,652	507,461
Total current assets		68,229,621	55,200,447
Total assets		72,567,173	58,342,471
Funds and liabilities			
Funds			
Accumulated funds		66,829,127	54,540,914
Total funds		66,829,127	54,540,914
Current liabilities			
Accrued expenses	7	5,738,046	1,332,275
Bank overdrafts		-	2,469,282
		5,738,046	3,801,557
Total liabilities		5,738,046	3,801,557
Total funds and liabilities		72,567,173	58,342,471

These financial statements are to be read in conjunction with the related notes, which form an integral part of these financial statements of the Institute.

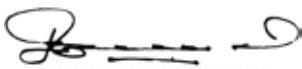


M. Basheer Ismail
Treasurer

The Governing Council is responsible for the preparation and presentation of these financial statements in accordance with SLFRS for SMEs. Approved and signed for and on behalf of the Governing Council;



Prof. Lakshman R Watawala
Founder and President
25 September 2025
Colombo
CPM Sri Lanka



Kosala M. Dissanayaka
Secretary

For the year ended 31 March,

	Note	2025 Rs.	2024 Rs.
Income			
Membership fee		26,448,022	21,510,454
Events income	8	32,416,575	29,963,075
Interest Income	9	4,477,227	6,428,970
Other Income	10	20,000	30,000
Total Income		63,361,824	57,932,499
Expenditure			
Events Expenses	11	26,717,559	24,728,377
General and administrative expenses		8,718,868	9,087,868
Staff Cost		13,643,500	9,904,778
Governing Council & Committee Meeting		26,075	40,310
IT,Computers & Accessories		1,054,403	448,349
Repair and maintenance		182,990	204,230
Finance expenses		103,404	81,762
Other expenses			132,474
Total expenditure		50,446,799	44,628,148
(Defieit)/Surplus before tax expenses		12,915,025	13,284,351
Income tax expense	12	(626,812)	(898,479)
(Deficit)/Surplus for the period		12,288,213	12,385,872

These financial statements are to be read in conjunction with the related notes, which form an integral part of these financial statements of the Institute.

STATEMENT OF **CHANGES IN ACCUMULATED FUNDS**

For the year ended 31 March,

	Accumulated funds Rs.	Total Rs.
Balance as at 01 April 2023	42,155,042	42,155,042
Surplus for the year	12,385,872	12,385,872
Balance as at 31 March 2024	54,540,914	54,540,914
Balance as at 01 April 2024	54,540,914	54,540,914
Surplus for the year	12,288,213	12,288,213
Balance as at 31 March 2025	66,829,127	66,829,127

These financial statements are to be read in conjunction with the related notes, which form an integral part of these financial statements of the Institute.

STATEMENT OF **CASH FLOWS**

For the year ended 31 March,

	2025 Rs.	2024 Rs.
Cash flows from operating activities		
Surplus before tax expense	12,915,025	13,284,351
Adjustments for:		
Depreciation of equipment	1,049,297	850,523
Interest income	(4,477,227)	(6,428,970)
Operating surplus before working capital changes	9,487,095	7,705,904
Changes in;		
Receivables	(341,225)	(2,710,425)
Refundable deposits	(98,071)	20,000
Advancce	(70,000)	-
Accrued expenses	4,417,822	(3,039,208)
Cash generated from operating activities	13,395,621	1,976,271
Income tax paid	(638,863)	(898,479)
Net cash generated from operating activities	12,756,758	1,077,792
Cash flows from investing activities		
Acquisition of equipment	(2,244,825)	(1,464,600)
Net investments in fixed deposits	(11,133,687)	(9,581,465)
Interest income received	4,477,227	6,428,970
Net cash (used in) investing activities	(8,901,285)	(4,617,095)
Net (decrease) / increase in cash and cash equivalents	3,855,473	(3,539,303)
Cash and cash equivalents at the beginning of the year	(1,961,821)	1,577,482
Cash and cash equivalents at the end of the year (Note 06)	1,893,652	(1,961,821)

These financial statements are to be read in conjunction with the related notes, which form an integral part of these financial statement of the Institute.

NOTES TO THE FINANCIAL STATEMENTS

1. REPORTING ENTITY

1.1 Domicile and legal form

The Institute of Chartered Professional Managers of Sri Lanka (“the Institute”) has been registered as a specially authorized society under section 3 (b) of Societies Ordinance (Chapter 123), on 27 February 2009. The registered office of the Institute is situated at No. 11, Melbourne Avenue, Colombo 04

“With effect from 26 March 2019, the name of the Institute was changed from The Institute of Certified Professional Managers to The Institute of Chartered Professional Managers of Sri Lanka.”

1.2 Principle activities and nature of operations

The Institute was formed to provide a professional qualification in management, known as The Institute of Chartered Professional Managers of Sri Lanka (CPM Sri Lanka), by conducting educational programs, providing practical training in private and public sector entities and establishing a link between the private and public sectors for the advancement of professional management.

2. BASIS OF PREPERATION

(a) Statement of compliance

The financial statements have been prepared in accordance with the Sri Lanka Accounting Standard for Small and Medium-sized Entities (SLFRS for SMEs)

(b) Basis of measurement

The financial statements have been prepared on the historical cost basis. No adjustments have been made for inflationary factors in the financial statements.

(c) Functional and presentation currency

These financial statements are presented in Sri Lankan Rupees, which is the Institute’s functional currency.

3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies listed below have been applied consistently to all periods presented in these financial statements.

(a) Equipment

(i) Recognition and measurement

Cost includes expenditure that is directly attributable to the acquisition of the asset.

Gains/losses on disposal of equipment are determined by comparing the proceeds from disposal with the carrying amount of the equipment and are recognized net within “Other Income” in the statement or income and expenditure

(ii) Depreciation

Depreciation is recognized in the statement of income and expenditure on a straight-line basis over its estimated useful life of each asset as follows;

	Years
Furniture	5
Computers	5
Telephone	5

Useful life of each asset is reviewed at each reporting date. The Institute provides depreciation for the assets purchased and disposed of during the period on a straight-line basis.

(b) Receivables

Receivables are carried at anticipated realizable value.

(c) Cash and cash equivalents

Cash and cash equivalents comprise cash in hand, demand deposit and short-term highly liquid investments which are readily convertible to known amounts of cash and are subjected to insignificant risks of change in value.

For the purpose of the statement of cash flows, cash and cash equivalents comprise cash in hand, deposits held at call with banks.

Statement of cash flow

Statement of cash flow has been prepared using the indirect method.

3. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(d) Liabilities and provisions

Liabilities are recognized in the statement of financial position when there is a present obligation as a result of past events, the settlement of which is expected to result in an outflow of resources embodying economic benefits. Obligations payable on demand or within one year of the reporting date are treated as current liabilities in the statement of financial position. Liabilities payable after one year from the reporting date are treated as non-current liabilities in the statement of financial position.

A provision is recognized if, as a result of a past event, the Institute has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

(e) Taxation

(i) Income taxation

The provision for income tax is based on the elements of income tax and expenditures as reported in the financial statements and computed in accordance with the Inland Revenue Act No. 24 of 2017 and amendments thereto.

(ii) Deferred tax

Deferred tax is recognized on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss. Deferred tax is determined using tax rates that have been enacted at.

The reporting period end date and are expected to apply when the related deferred tax asset is realized or the deferred income tax liability is settled.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets against current tax liabilities and when the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority.

(f) Employee benefits

(i) Defined contribution plans

Obligations to defined contribution plans are recognized as an expense in the statement of income and expenditure when incurred. The Institute contributes 12% and 3% of gross emoluments of employees as Provident Fund and Trust Fund respectively.

(g) Revenue recognition

Revenue from annual subscriptions from members, registration fee, Regional management conference income, seminar income, advertisement income, interest income, and sponsorship income are measured at the fair value of the consideration received and to the extent that it is possible that the economic benefits will flow to the Institute and that it can be measured reliably.

(h) Expenditure

All expenditure incurred in the operations of the Institute and in maintaining the capital assets in a state of efficiency has been charged to income when arriving at the Institute's surplus for the year.

(i) Comparative information

Where necessary, comparative figures have been re-arranged to conform to the current year's presentation.

(j) Events occurring after the reporting date

All material post reporting events have been considered and where appropriate adjustments or disclosures have been made in respective notes to the financial statements.

(k) Commitments and contingencies

Contingencies are possible assets or obligations that arise from a past event and would be confirmed only on the occurrence or non-occurrence of uncertain future events, which are beyond the Institute's control.

Contingent liabilities and commitments are disclosed in notes to the financial statements.

4 Equipment

For the year ended 31 March,

	Office Equipment Rs.	Computer Rs.	Furniture Rs.	Telephone Rs.	Total Rs.
Cost					
Balance at the beginning of the year	986,559	1,701,024	2,473,869	270,025	5,431,477
Additions during the year	1,678,900	550,450	3,475	12,000	2,244,825
Balance at the end of the year	2,665,459	2,251,474	2,477,344	282,025	7,676,302
Accumulated depreciation					
Balance at the beginning of the year	428,354	828,339	972,985	59,775	2,289,453
Charges for the year	252,907	289,115	452,800	54,475	1,049,297
Balance at the end of the year	681,261	1,117,454	1,425,785	114,250	3,338,750
Carrying value					
As at 31 March 2025	1,984,198	1,134,020	1,051,559	167,775	4,337,552
As at 31 March 2024	558,205	872,685	1,500,884	210,250	3,142,024

5 Fixed deposits

For the year ended 31 March,

	2025 Rs.	2024 Rs.
Investments in fixed deposits	58,373,835	47,027,127
Interest recivable on fixed deposits	1,180,413	1,399,434
	59,554,248	48,426,561

6 Cash in cash equivalents

For the year ended 31 March,

	2025 Rs	2024 Rs
Cash at bank	1,856,652	497,461
Cash in hand	37,000	10,000
	1,893,652	507,461
Less:Bank Overdraft	-	(2,469,282)
Cash and cash equivalents for the purpose of cashflows	1,893,652	(1,961,821)

7 Accrued expenses

For the year ended 31 March,

	2025 Rs	2024 Rs
Audit fees	459,207	404,007
Accounting fees	40,000	40,000
EPF	133,000	208,000
ETF	19,950	31,200
Staff Bonus	374,875	-
Income tax	243,560	255,611
Foreignn Travel expenses	-	17,360
Professional Fees	12,246	10,886
Telephone & Internet	14,236	16,230
Water	2,695	3,823
Electricity	32,667	39,893
Stamp Duty	6,575	3,600
APIT	147,891	39,018
Best Management Practices Company Award	3,083,363	180,000
Management Insights Summit	629,860	-
Professional Development Programme	-	1,310
Newspaper	7,500	-
Annual Convacation	6,200	-
Promotion and Publicity	408,195	-
Computers & Other Accessories	87,276	-
Womens' Day	-	43,837
CPM Professional Programme	-	37,500
Withholding Tax	28,750	-
	5,738,046	1,332,275

8 Events income

For the year ended 31 March,

	2025 Rs.	2024 Rs.
Professional development programme	1,230,025	3,604,975
Best Management Practices Company Award	15,984,000	12,631,700
Management Insights Summit	5,067,800	-
Advanced Exec.Diploma In Prof.Mgt.AEDPM	455,000	1,089,800
Annual Convocation	4,324,500	4,068,500
CPM Professional Womens' Chapter	-	650,000
CPM Professional Programme	2,785,000	-
SME Development Programme	1,511,000	1,182,700
M&E Programme - ADME	-	50,200
M&E Programme - CME	-	165,000
Management Quiz Battle	-	1,160,500
Sahana CSR Project	183,500	190,000
EFM Presentation	-	803,000
Management Research Forum	80,000	361,000
Members Fellowship Night	795,750	980,000
Cricket Challenge	-	585,000
Speechcraft and toastmasters club	-	180,000
Lapel Pin	-	10,700
CEO compact	-	2,000,000
Contemporary perspectives management discussions	-	250,000
	32,416,575	29,963,075

9 Interest income

For the year ended 31 March,

	2025 Rs	2024 Rs
Interest on fixed deposits	4,446,010	6,417,706
Interest on savings accounts	31,217	11,264
	4,477,227	6,428,970

10 Other income

For the year ended 31 March,

	2025 Rs	2024 Rs
Members' Journal	20,000	30,000
	20,000	30,000

11 Events expenses

For the year ended 31 March,

	2025 Rs	2024 Rs
Professional development programme	1,108,858	2,757,488
Best Management Practices Company Award	13,342,622	10,126,093
Management Insights Summit	3,805,569	-
Advanced Exec.Diploma In Prof.Mgt.AEDPM	352,560	381,000
Annual Convocation	2,979,087	2,977,538
CPM Professional Womens' Chapter	15,540	620,217
CPM Professional Programme	2,234,031	-
SME Development Programme	560,784	762,920
M&E Programme	-	189,000
CEO Compact	-	1,924,070
Management Quiz Battle	-	1,167,423
Sahana CSR Project	197,857	194,114
EFM Presentation	-	416,592
Management Research Forum	248,096	420,369
Members Fellowship Night	1,827,555	918,833
Cricket Challenge	-	693,390
Speechcraft and toastmasters club	-	268,013
Lapel Pin	-	751,023
Contemporary perspectives management discussions	45,000	90,778
Members' felicitation ceremony	-	41,010
CPM Founders day	-	48,506
	26,717,559	24,748,377

12 Income tax

12.1 Current tax expense

Total income tax expense

The institute is a charitable organization as per section as section 195[1] which does not carry out any Buisness activities and is liable only on invesment income at 14% in accordance with the provision of Inland Revenue Act No. 24 of 2017.

12.2 Tax reconciliation statement

	2025 Rs	2024 Rs
Interest income	4,477,227	6,417,706
Investment income	4,477,227	6,417,706
Total assessable income	4,477,227	6,417,706
Tax on interest income at 14%	626,812	898,479
Current tax on interest income	626,812	898,479
Deductions		
Self assessment payments	(150,000)	(150,000)
Withholding tax payments	(233,252)	(492,868)
Total income tax payable	243,560	255,611

13 Related party transactions

13.1 Transactions with key management personnel

The institute considers its Governing Council as the “Key Management Personnel” of the institute. Compensation paid to key management personnel of the institute during the year is as follows:

	2025 Rs.	2024 Rs.
Defined contribution plan	Nil	Nil

13.2 Transactions with related parties

Mr. M.B.Ismail, Treasurer of the Institute, is also the former managing partner, DeloitteAssociates, SriLanka, and a director of Deloitte Corporate Service (Private) Limited. **He retired from his office on 31 March 2024**

The aggregate value of transactions and outstanding balances relating to entities in which a member of the Governing Council of the Institute is also a Member of the Governing Council is as follows:

Name of the Institute/ Society	Nature of transaction	Transactions during the year (2024/25)	Balance outstanding as at 31 March 2025	Transactions during the year (2023/24)	Balance outstanding as at 31 March 2024
		Rs.	Rs.	Rs.	Rs.
Deloitte Associate Sri Lanka (Up to 31 March 2024) Mr. M.B. Ismail"	Professional fee	-	-	59,210	-
"Deloitte Corporate Services (Private) Limited (Up to 31 March 2024) Mr. M.B. Ismail"	Professional fee	-	-	16,425	10,886

14 Number of employees

The list of employees of the institute as at 31 March 2025 was 10. (2024 -8)

15 Commitments

There were no commitments pending as at the reporting date.

16 Contingent liabilities

The institute has no any significant contingent liabilities as at the reporting date.

17 Events occurring after the reporting date

There were no material events that occurred after the reporting date which require adjustments to or disclosures in these financial statements.

18 Litigation and claims

There are no litigation and claims as at the reporting date..

19 Approval of financial Statement

These financial statements were approved by the Governing council and authorised for issue on 25 September 2025.

Supplementary Documents

CORPORATE INFORMATION

NAME

The Institute of Chartered Professional Managers of Sri Lanka

LEGAL FORM

Specially authorized Society under the Section 3 (b) Societies Ordinance (Chapter 123)

REGISTERED OFFICE

No. 11, Melbourne Avenue, Colombo 04, Sri Lanka

TELEPHONE

+94 (0) 112 590 995

E-MAIL

directorcpm@cpmsrilanka.org / info@cpmsrilanka.org

WEBSITE

www.cpmsrilanka.org

AUDITORS

KPMG (Chartered Accountants)
32A, Sir Mohamed Macan Markar Mawatha, PO Box 186, Colombo 03.

BANKERS

Peoples Bank
Sampath Bank

YEAR-ON-YEAR COMPARISION

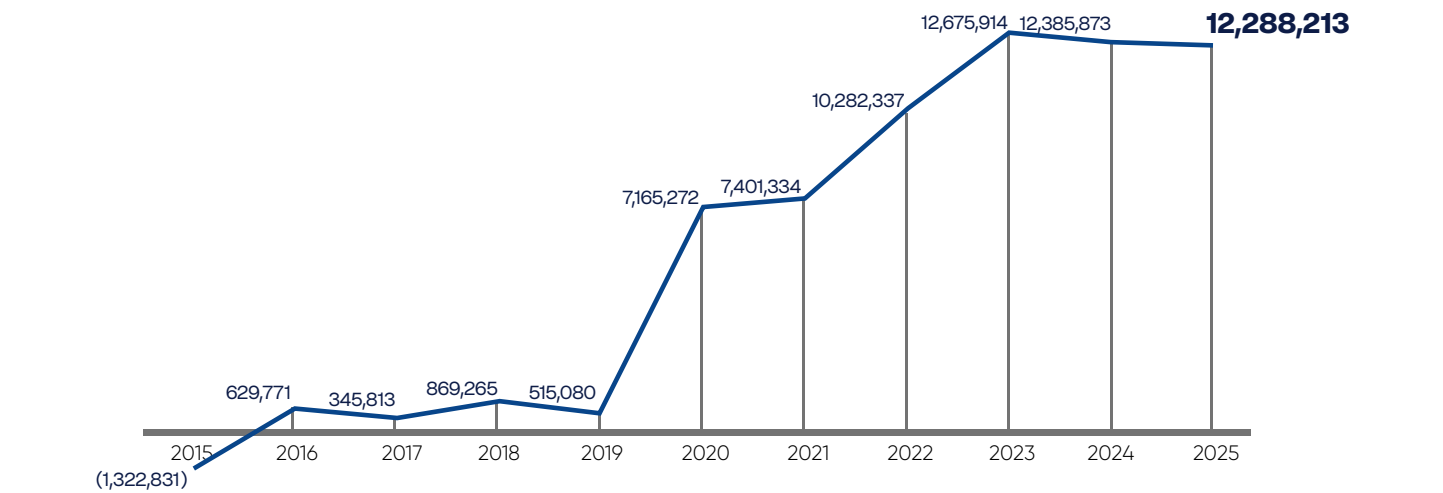
Each year reflects our resilience and commitment to progress, as we continue to adapt to new challenges, embrace innovation, and deliver impactful results. This consistent journey of growth not only strengthens our ability to achieve organizational goals but also amplifies the value we create for our members, partners, and the wider community.

As at 31st March	Metric	2024/2025	2023/2024	YOY
Financial Income	Rs.	63,361,824	58,342,471	8.6%
Gross Surplus	Rs.	12,915,025	13,284,351	(2.8%)
Surplus After Tax	Rs.	12,288,213	12,385,872	(0.8%)
Total Assets	Rs.	72,567,173	58,764,856	23.5%
Investments	Rs.	59,554,248	48,420,561	23%
Accumulated Fund	Rs.	66,829,127	55,132,762	21.2%
Net Surplus Ratio	Rs.	12,288,213	12,385,872	(0.8)%
Return on Investments	Rs.	4,477,227	6,565,541	(31.8)%
Cash Flows from Operating Activities	Rs.	12,915,025	13,896,895	(7.1)%
Membership Fee	Rs.	11,524,900	11,045,000	4.3%
Total Membership Subscriptions	Rs.	14,923,122	10,458,454	42.7%
Total Students Registrations	Rs.	2,785,000	215,000	1195.3%
Student Registration (Financial Year)	No.	51	21	142.9%
Total Active Membership (Financial Year)	No.	2072	2071	0.05%
New Membership (Financial Year)	No.	374	468	(20.1)%
Membership Renewal (Financial Year)	No.	1698	1603	5.9%
Staff Retention	No.	10	8	25%
Net Surplus After Tax per Employee	Rs.	1,228,821	1,548,234	(20.6)%
Total Payment to Employees	Rs.	13,643,500	9,899,399	37.8%

STATEMENT OF INCOME AND EXPENDITURE-2015 to 2025

(Extracted from CPM Sri Lanka Annual Reports)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Total Income	5,420,492	4,275,452	6,282,782	12,707,237	9,361,510	20,487,918	15,066,570	25,293,006	38,927,806	57,932,499	63,361,824
Total Expenditure	6,888,785	3,636,735	5,860,454	11,839,846	8,766,497	13,282,262	7,545,745	14,883,870	25,477,469	44,648,148	50,446,799
Income over expenditure before taxation	(1,468,293)	638,717	422,328	867,391	595,013	7,205,656	7,520,825	10,409,136	13,450,337	13,284,351	12,915,025
Income tax expense	145,462	(8,946)	(76,515)	1,874	(79,933)	(40,384)	(119,491)	(126,799)	(774,423)	(898,479)	(626,812)
Surplus for the period	(1,322,831)	629,771	345,813	869,265	515,080	7,165,272	7,401,334	10,282,337	12,675,914	12,385,872	12,288,213



Financial Growth

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Surplus/(Deficit) for the period	(1,322,831)	629,771	345,813	869,265	515,080	7,165,272	7,401,334	10,282,337	12,675,914	12,385,872	12,288,213

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Development Programme

Partners of CPM Sri Lanka
Professional Women's Chapter

Event
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NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Sixteenth Annual General Meeting of The Institute of Chartered Professional Managers of Sri Lanka will be held on **Thursday, 23rd October 2025 at 5.30 pm at The Lakshman Kadirgamar Institute, 24, Horton Place, Colombo 07**, to consider the following;

Agenda

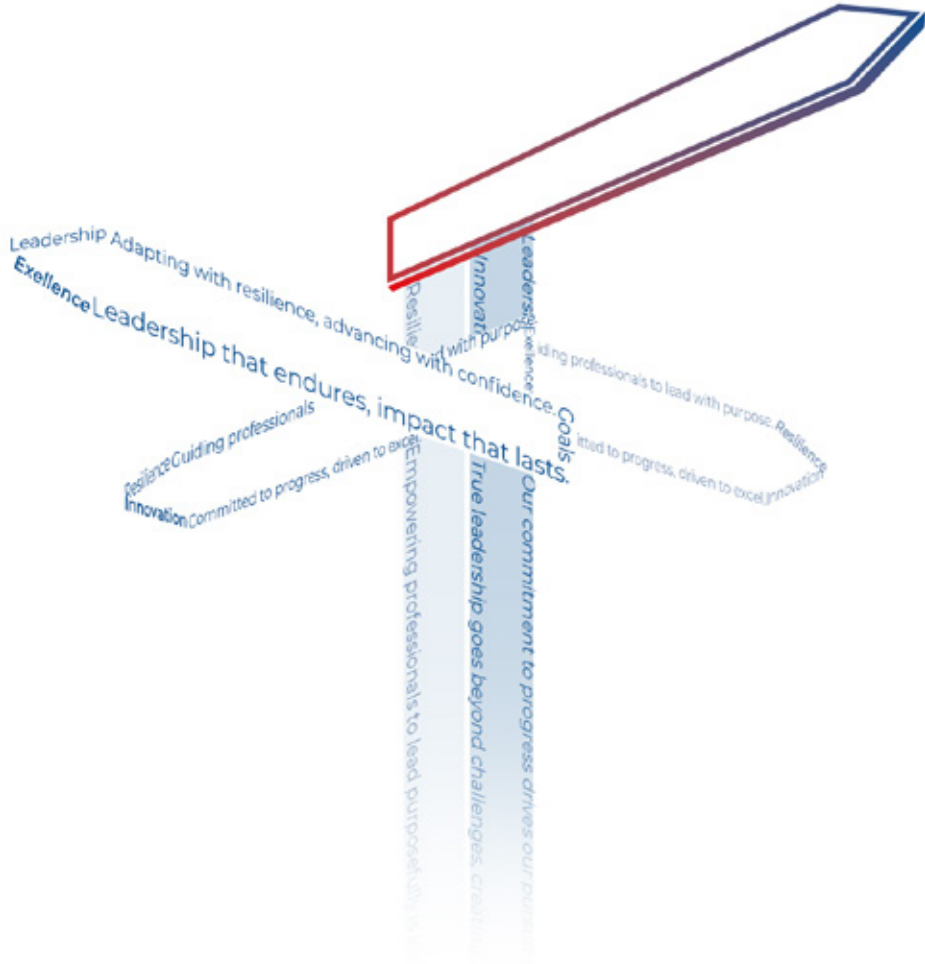
- 01.** To receive and adopt the report of the Governing Council for the year ending 31st March 2025.
- 02.** To receive and adopt the audited accounts and the auditor's report for the year ending 31st March 2025.
- 03.** To reappoint KPMG Chartered Accountants, as auditors of the Institute for the Financial Year 2025/2026 and to authorise the Governing Council to determine their remuneration.
- 04.** Confirmation of the Governing Council for the two years of 2025/26 and 2026/27.

By order of the Governing Council,

Kosala M. Dissanayake

Hon. Secretary
08th October 2025

NOTES



BUILT TO ENDURE, DRIVEN TO LEAD

Annual Report **2024-2025**



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